

WHAT's NEXT?

New

EXclusive
Themes Diversified

Tomorrow's
Potential Giants

INVEST IN INDIA's NEXT

BIG 5 
COMPANIES*



*in terms of market capitalization

NFO Opens: 12th September, 2025 | NFO Closes: 26th September, 2025

TATA

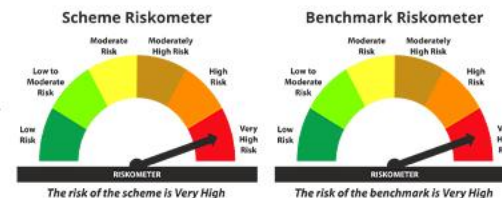
NIFTY NEXT 50 INDEX FUND

(An open ended fund replicating / tracking the Nifty Next 50 Index(TRI))

This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Returns that correspond to the total returns of the securities as represented by the Nifty Next 50 Index(TRI), subject to tracking error.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



(The above product labelling assigned during NFO is based on internal assessment of the scheme characteristics and the same may vary post NFO when the actual investments are made. The same shall be updated as per provision no. 17.4.1.i of SEBI Master Circular on Mutual Fund dated June 27, 2024, on Product labelling in mutual fund schemes on ongoing basis.)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Nifty Next 50:

At the cusp of unexplored Potential

TATA
mutual fund

**Companies
ranked beyond the**

TOP 50

**companies are like the
Award nominees**

Keep a close watch, expect them to break through
and win big in the near future...

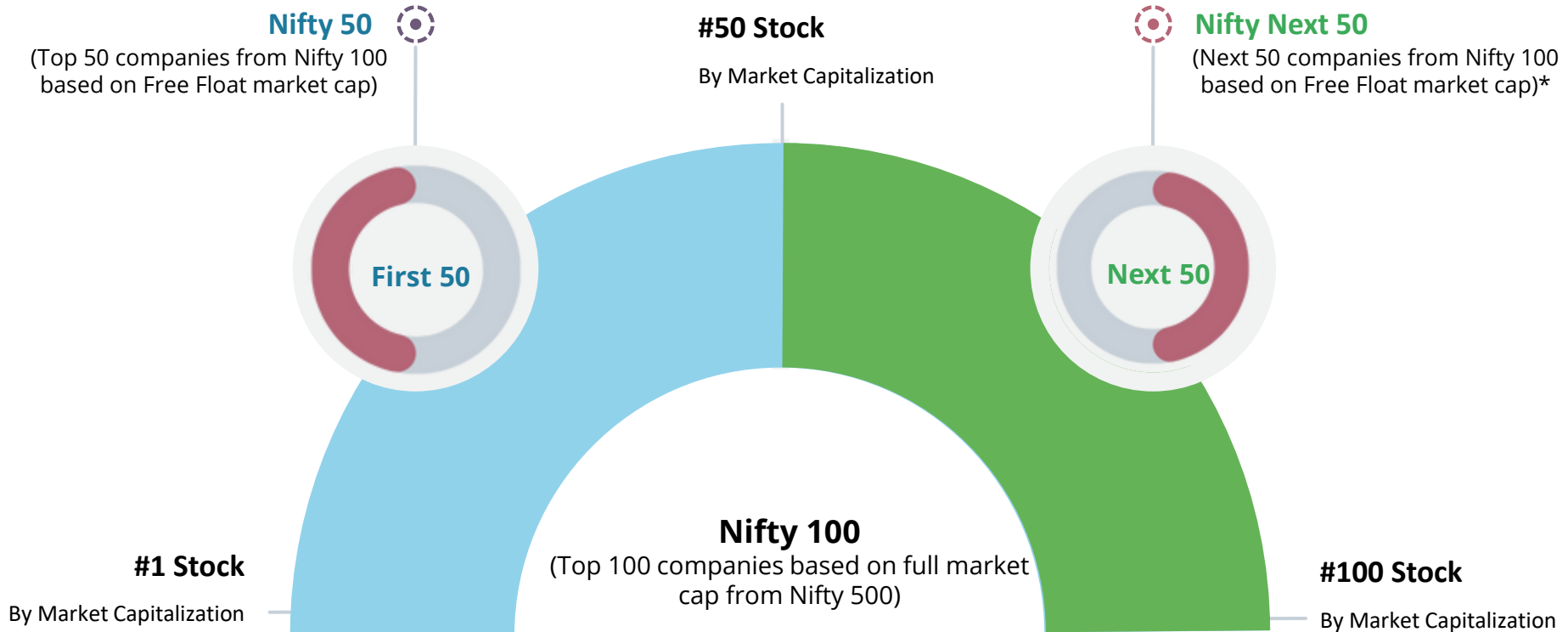
Exclusive Themes Diversified

Tomorrow's Giants



Nifty Next 50: Meet the challenger to Nifty 50

50 Stocks beyond Nifty 50, based on Free Float Market Cap



*Nifty Next 50 represents the balance 50 stocks from Nifty 100 after excluding the Nifty 50 companies. | Refer Slide 18 on Index methodology

Nifty Next 50: Diverse

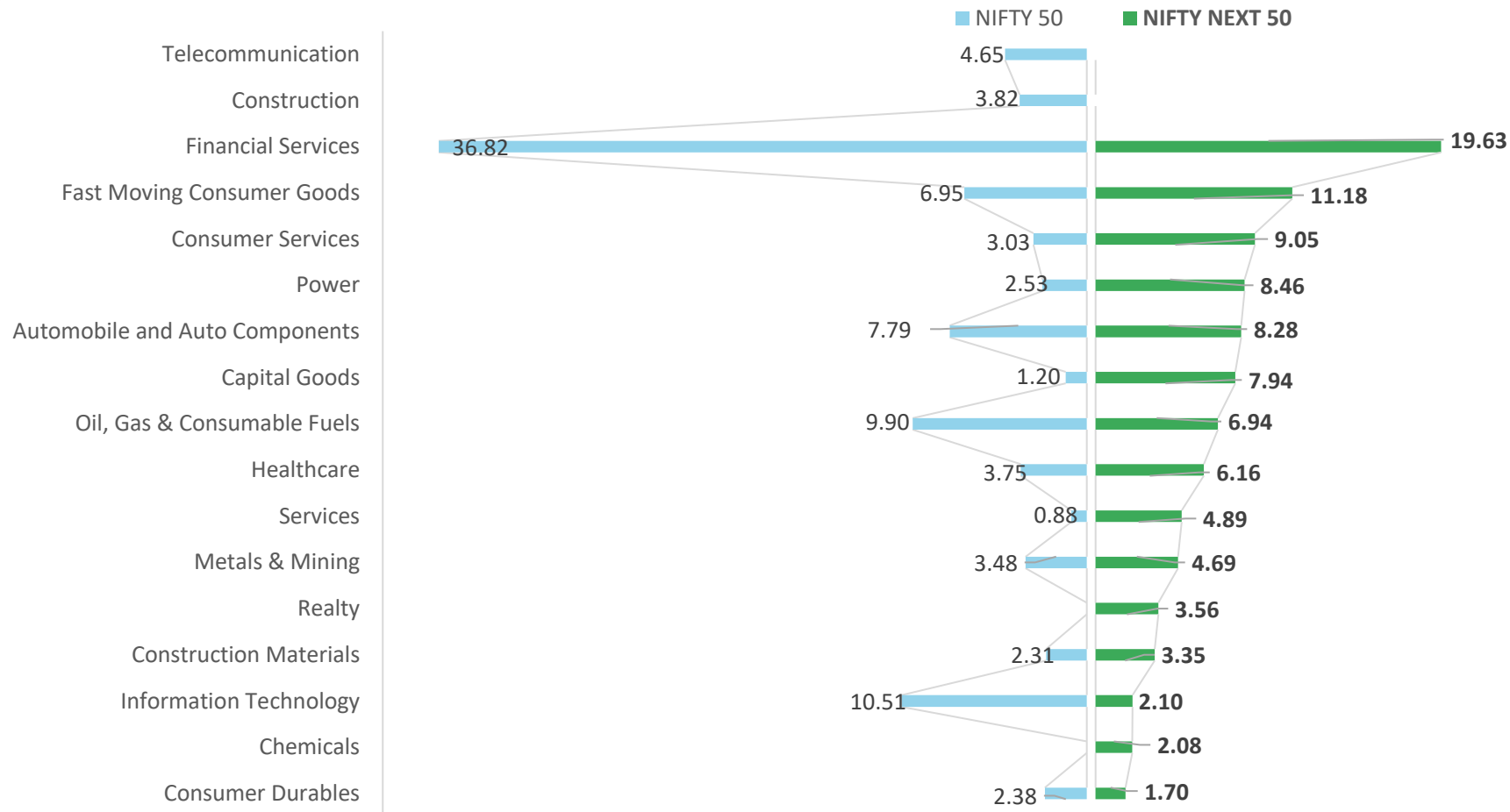
Variety of Sectors, well distributed

Sector Allocations compared to Nifty 50		NIFTY NEXT 50	NIFTY 50	Difference
Higher Allocation	Capital Goods	7.94	1.20	6.75
	Consumer Services	9.05	3.03	6.02
	Power	8.46	2.53	5.93
	Fast Moving Consumer Goods	11.18	6.95	4.22
	Services	4.89	0.88	4.01
	Realty	3.56	--	3.56
	Healthcare	6.16	3.75	2.41
Similar Allocation	Chemicals	2.08	--	2.08
	Metals & Mining	4.69	3.48	1.20
	Construction Materials	3.35	2.31	1.04
	Automobile and Auto Components	8.28	7.79	0.49
Lower Allocation	Consumer Durables	1.70	2.38	-0.68
	Oil, Gas & Consumable Fuels	6.94	9.90	-2.95
	Construction	--	3.82	-3.82
	Telecommunication	--	4.65	-4.65
	Information Technology	2.10	10.51	-8.41
	Financial Services	19.63	36.82	-17.19
		100.00	100.00	--

- More diversified at stock and basic industry level and have a well-rounded portfolio
- Top 3 Sectors weigh ~40% in Nifty Next 50 as compared to ~60% in NIFTY 50
- Nifty Next 50 has exposure to 19 Unique industries not covered in Nifty 50

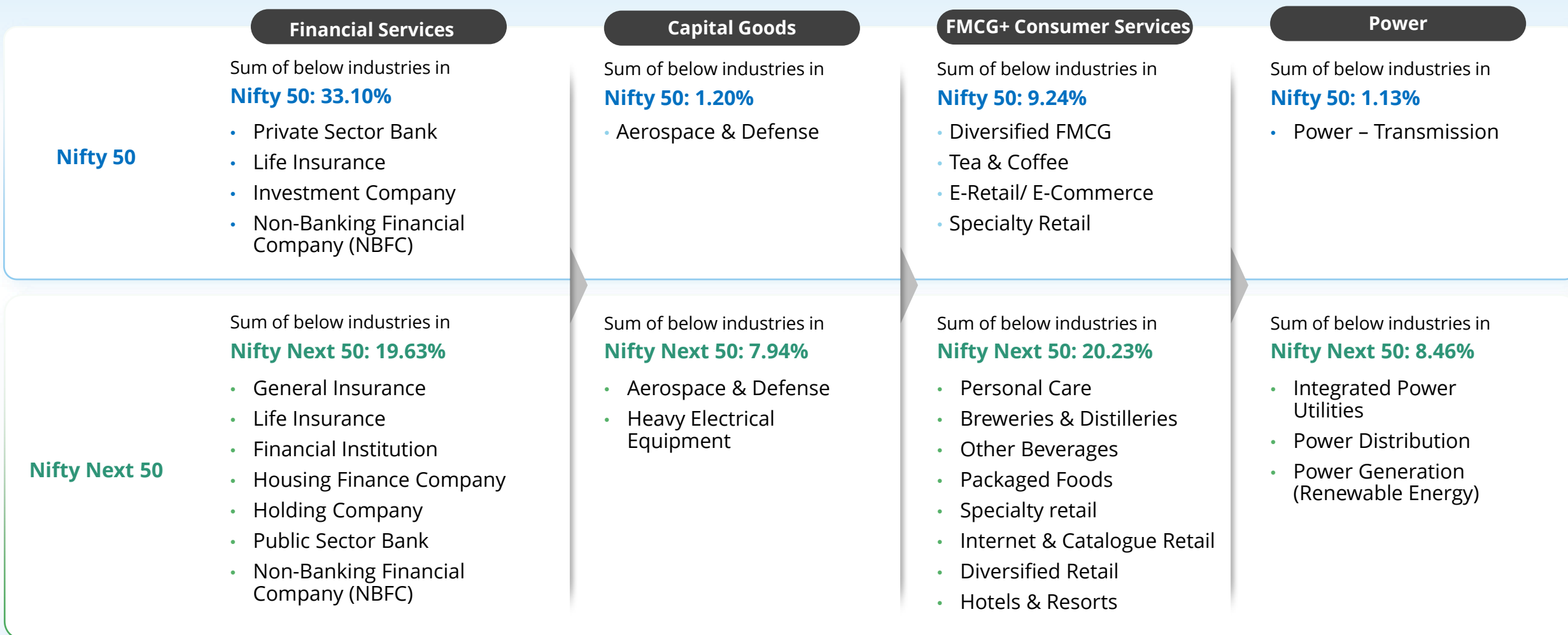
Nifty Next 50:Diverse... and well spread out

More spread out exposures and new Industries covered



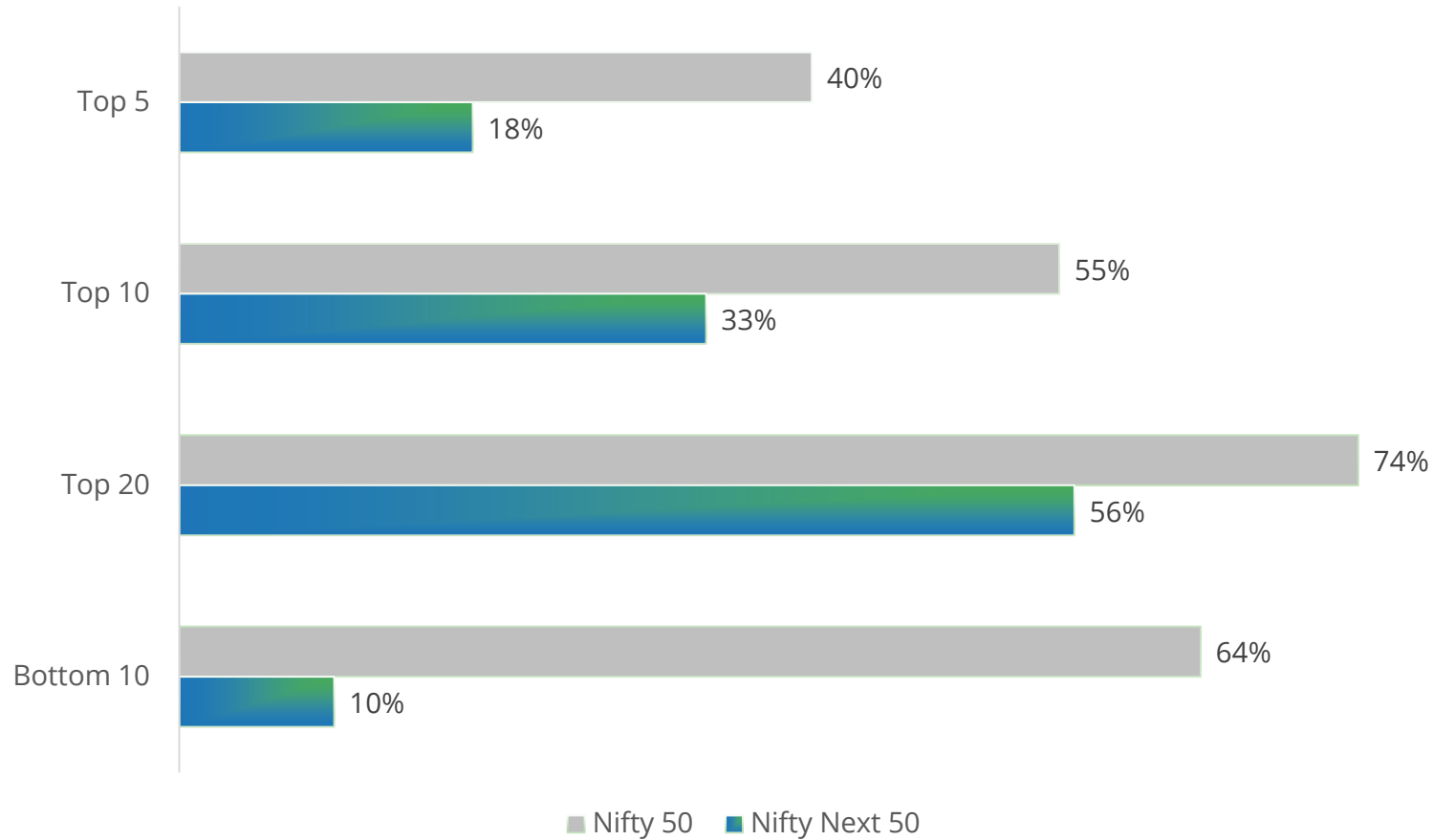
Nifty Next 50: Diverse ... and Developing

Sectors in Nifty Next 50 have predominant exposures through multiple basic industries



Nifty Next 50: ...even at Stock Level

Weight Distribution (in %)



Diversification at Stock Level

- Weight of Top 5 stock at 18.60% as compared to 41% in NIFTY 50
- NIFTY Next 50 has low concentration among individual stocks resulting in a highly diversified portfolio

Industry Leaders in Nifty Next 50 Index

Leaders in Several Industries



Hotels & Resorts

South Asia's Largest
Hospitality brand



Residential Commercial Projects

Leading player in the
Indian real estate
market.



Airline

Largest airline in India
by passengers carried
and fleet size



Specialty Chemicals

Largest manufacturer
of adhesives and
sealants in India



Breweries & Distilleries

One of largest
alcoholic beverage
companies in India



Consumer Electronics

Largest manufacturer
of MCB*



Heavy Electrical Equipment

Leading technology
company



Life Insurance

Largest insurer in
India



Passenger Cars & Utility Vehicles -

One of largest car
manufacturer in India

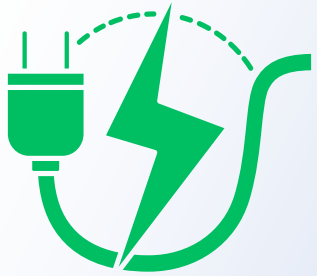


Pharmaceuticals -

One of world's largest
manufacturers of
APIs* and
intermediates.

Nifty Next 50: Evolving Themes

Unique set of themes available within the Next 50 domain



Emerging Theme

- Green Power Generation



Consumption

- Internet & Catalogue Retail
- Diversified Retail
- Hotels & Resorts



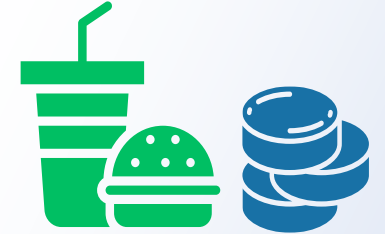
Swadeshi

- Insurance, and PSU Banks
- Airline
- Real Estate



Make in India

- Chemicals
- Heavy Electrical Equipment
- Realty



Lifestyle & Others

- Breweries & Distilleries
- Personal Care
- Packaged Foods

Nifty Next 50: Unique Businesses

Uniquely covered in Nifty Next 50 amongst the top 100 stocks



Green Power
Generation



Internet &
Catalogue Retail



Hotels & Resorts



Housing Finance
Company



Heavy Electrical
Equipment



Specialty
Chemicals



Breweries &
Distilleries



Consumer
Electronics



Diversified Metals



Diversified Retail



Financial
Institution



Gas Transmission/
Marketing



Auto Components
& Equipments



Residential
Commercial Projects



Airline



General
Insurance



Other
Beverages



Power Distribution



Personal Care

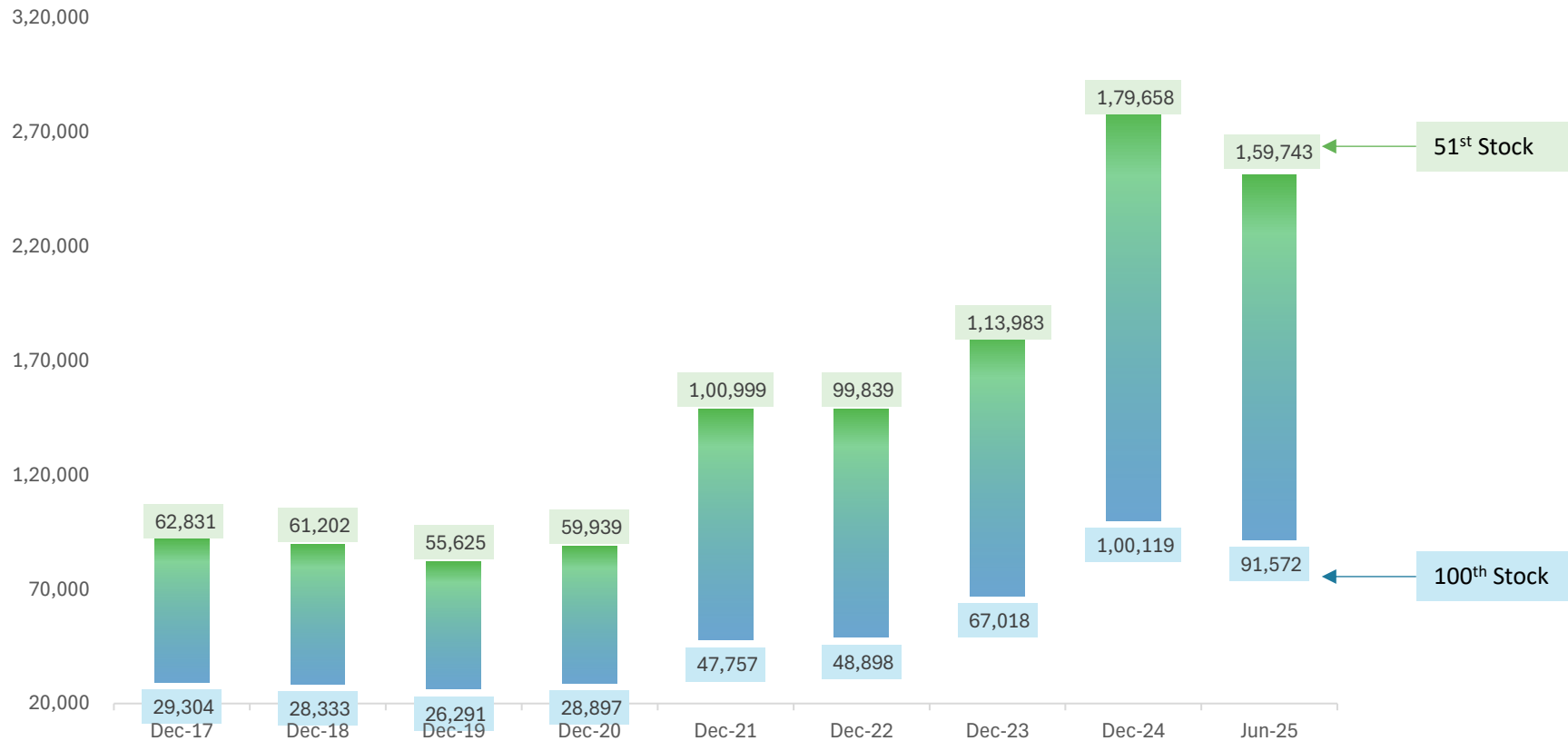


Integrated Power Utilities

Nifty Next 50: Growing fast

Market cap of Nifty Next 50 companies has more than doubled in the last 8 years

Market Cap of 51st to 100th Stock (Rs. Crores)



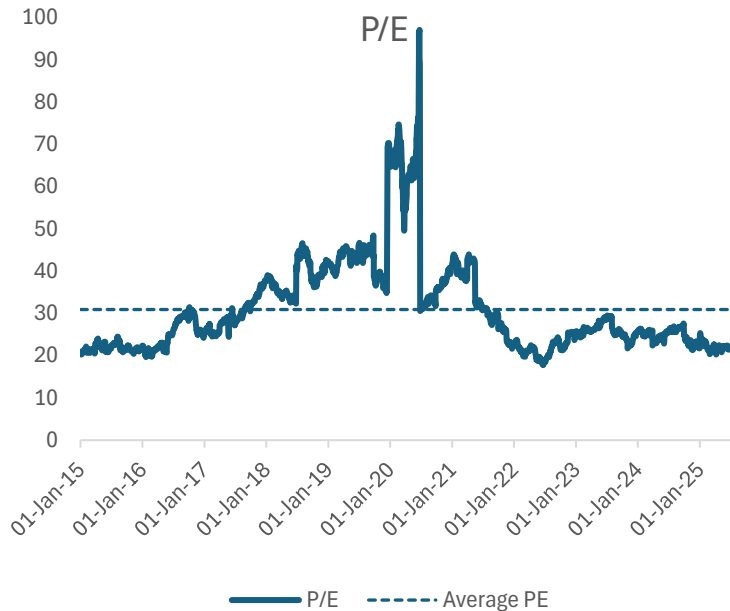
- Total market cap of Nifty Next 50 companies have grown 2.5 times

- Given the diversified nature, it expect it to continue to remain relevant and support upcoming themes

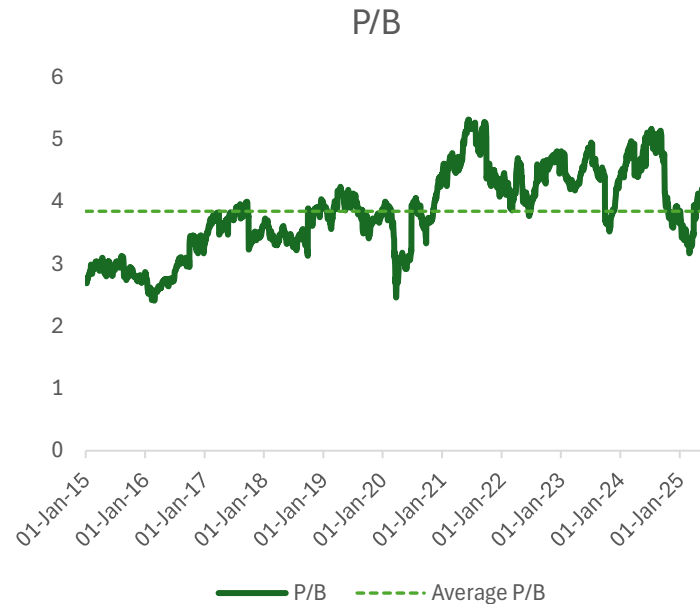
Nifty Next 50: Fair Valuations

Current valuation multiples are closer or lower to it's 10 Year historical average

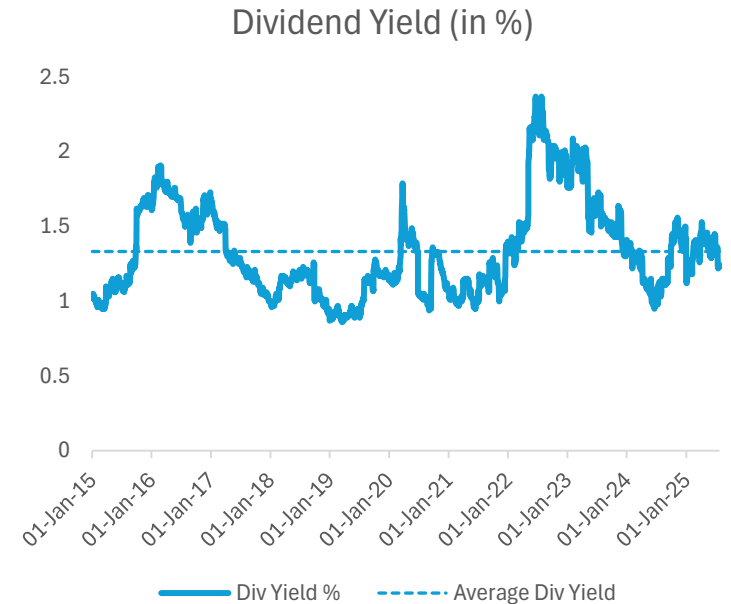
Current P/E below 10-year average



Current P/B similar to 10-year Average



Current Dividend Yield similar to 10-year Average



Tata Nifty Next 50 Index Fund

Invest in the challengers

in the Large Cap Market Segments



Provides exposure to unique businesses



Diversification Benefit at both stock and Industry level



Offers high potential growth to become blue chips of tomorrow



Gives good performance and are volatile (compared to Nifty 50)

Rolling performance

Nifty Next 50 aims to deliver alpha over Nifty 50 and Nifty 100 in the long run with better risk – reward than Nifty 50.

Index	Average Rolling Returns			
	1 Year Rolling	3 Year Rolling	5 Year Rolling	10 Year Rolling
Nifty Next 50 TRI	25.63%	18.20%	16.39%	15.91%
Nifty 50 TRI	19.21%	15.78%	15.51%	14.08%
Nifty 100 TRI	19.90%	16.13%	14.47%	13.55%

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Source: NSE, ICRA-MFI | Data from 1st Jan 2003 to 1st Sept 2025 | Sharpe ratio of Next 50 higher at 0.75 as compared to 0.70 of Nifty 50 as on 31st Jul '25

Value of Rs. 10,000 invested monthly since inception



Index	Returns (XIRR)
Nifty Next 50 TRI	16.36%
Nifty 50 TRI	13.94%
Nifty 100 TRI	14.43%

Nifty Next 50 outperformed Nifty 100 and Nifty 50 in SIPs delivering an alpha since its inception.

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Source: NSE, ICRA-MFI | *Inception dates: Nifty 50: 30th Jun '99; Nifty 100: 1st Jan '03; Nifty Next 50: 8th Nov '02; | SIP Chart First Installment date: Jan 01, 2003 | Data as on 1st Sept 2025

Universe

(Top 100 companies based on full market cap from Nifty 500)

Selection

Exclude the top 50 Large cap based on free-float Market cap

Other considerations:

- Impact Cost,
- Derivatives contracts availability

Rebalance

Market weights are realigned, and Index updated quarterly basis last trading day of March, June, September and December by taking into account closing prices as on T-3 basis.

Other considerations:

- Non-F&O stocks capped at 10% in the index
- Non-F&O stocks in the index are individually capped at 4.5% on quarterly rebalance dates.

HIGHLIGHTS OF THE SCHEME

Nifty Next 50	Description
Name of the Scheme	Tata Nifty Next 50 Index Fund
Category of the Scheme	Other Schemes - Index Fund
Scheme type	An open ended scheme replicating/ tracking Nifty Next 50 Index (TRI).
Scheme Code	TATA/O/O/OIN/25/08/0078
Investment Objective	To provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Next 50 Index (TRI), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Benchmark	Nifty Next 50 Index (TRI)
Load	Entry Load: Not Applicable Exit Load: 0.25% of the applicable NAV, if redeemed on or before 15 days from the date of allotment.
Minimum Application amount / Switch In	Minimum subscription amount Rs 5,000/- and in multiple of Re.1/- thereafter.
New Fund Offer (NFO) Period:	NFO opens on: 12 th September 2025 NFO closes on: 26 th September 2025

Thank You