

Kotak Nifty Top 10 Equal Weight Index Fund

It focuses on the top of all caps~

NFO Period:

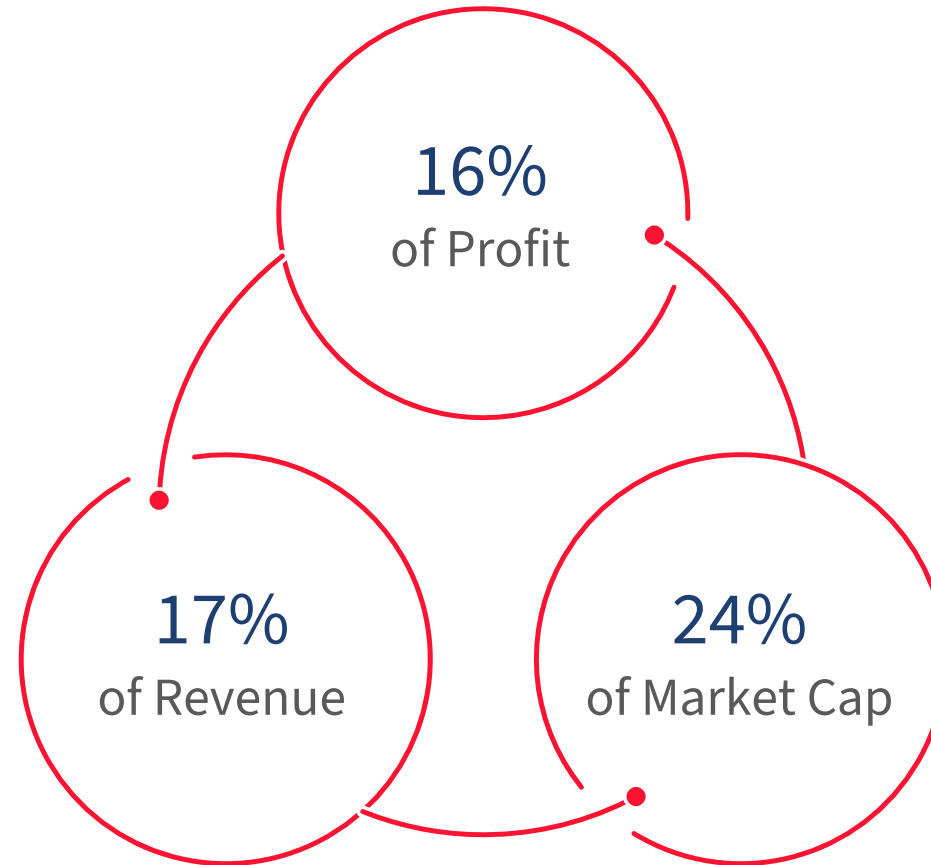
7th April to 21st April 2025

~Top 10 stocks selected based on 6-month average free-float market capitalization from the Nifty 50 Index



Top 10 Stocks Dominant In Nifty 500 Index

Represents Share of Top 10 Stocks in Nifty 500 Index



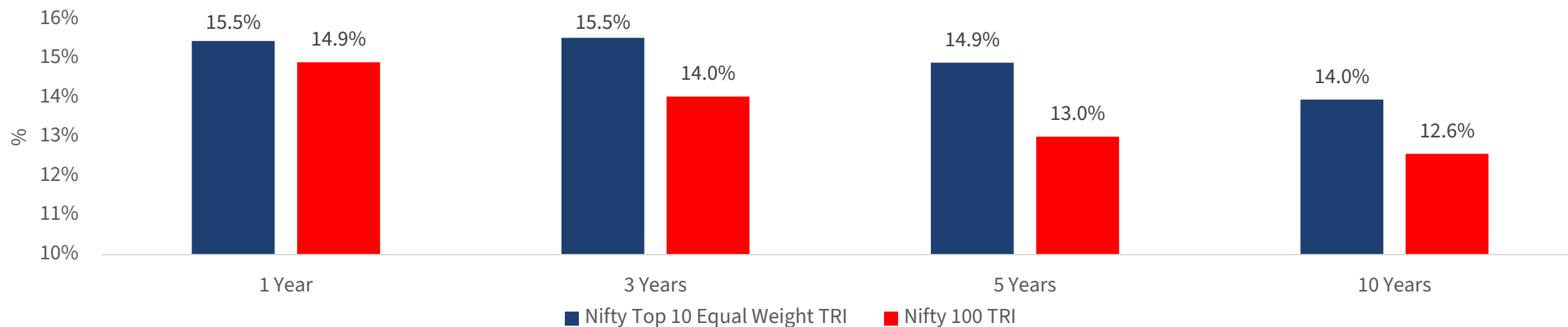
Source: Bloomberg, Data of Market Cap as on 28 February 2025. Data for Revenue and Profit as per Latest TTM (Twelve Trailing Months) data as of Dec 2024. Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Looking for Large Caps?

Point to Point Returns (%)

Index Name	1 Year	3 Year	5 Year	10 Year
Nifty Top 10 Equal Weight TRI	3.3%	11.7%	15.0%	12.5%
Nifty 100 TRI	1.2%	10.9%	16.0%	11.1%

Average Rolling Returns (%)



Source: Niftyindices.com | ICRA MFI explorer | Returns as of 28th February 2025 | Returns <1 year is Absolute & Returns >= 1 year is Compounded Annualized Growth Rate ("CAGR"). Period considered for calculating rolling returns is 10 years. Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Why Invest In Nifty Top 10 Equal Weight Index?



[Portfolio of India's top market movers and leaders](#)



[Developed Markets also see top 10 stocks outperform broad based indices over the long run](#)



[Nifty Top 10 Equal Weight TRI has outperformed broad based indices](#)



[Top 10 Stocks have a high contribution to Nifty 500 Index](#)



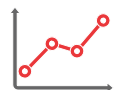
[Lower Drawdown Vs Broad Based Indices](#)



[Nifty Top 10 Equal Weight Index / Nifty 500 Index Market Cap At It's Lowest Level](#)



[Nifty Top 10 Equal Weight Index Is trading at 14% Discount to historical Average](#)



[Shifting trends highlighting that it may be time for Top 10 stocks](#)

Portfolio Of India's Top Market Movers And Leaders

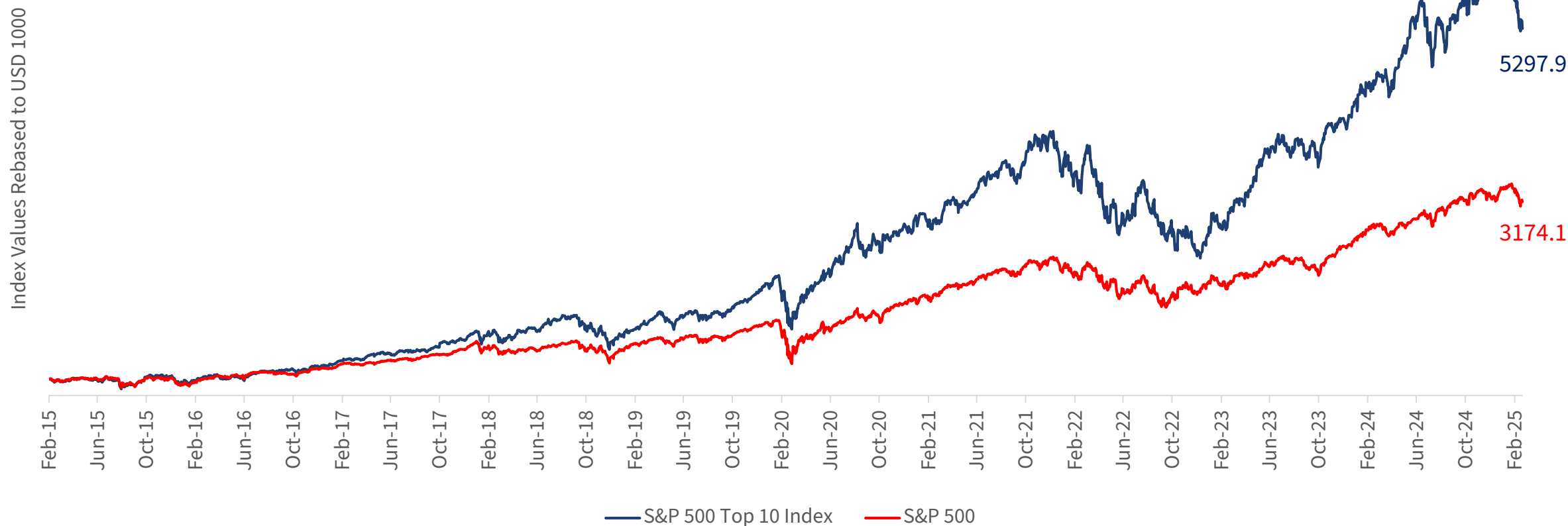


Company Name	Company Description
Kotak Mahindra Bank Ltd	One of India's leading banking and financial services group
Reliance Industries Ltd	India's largest and most profitable private sector company
Bharti Airtel Ltd	Top player in telecommunications across Asia and Africa
HDFC Bank Ltd	India's largest private sector bank
Axis Bank Ltd	Third largest private sector bank in India
ICICI Bank Ltd	Second largest private sector bank in India
Infosys Ltd	Global leader in technology services and consulting
Larsen & Toubro Ltd	Ranked No.1 in Capital Goods Sector with a strong pedigree of over 80 years
Tata Consultancy Services Ltd	No. 7 on the Fortune India 500 list and largest IT company by revenue
ITC Ltd	India's largest FMCG marketer with businesses in Paperboard & Packaging, Agri Business, Hotels, and IT

Source: Niftyindices.com, Company websites | Data as of 28th February, 2025 | The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. The above Sector representation, fundamentals and constituents pertain to Nifty Top 10 Equal Weight Index. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s).

Top 10 Stocks Outperform The Broad Based Index In Developed Markets

S&P 500 Top 10 Index Vs S&P 500 Index



Source: S&P Global Website | Data as on 28th February 2025 | Inception dates of S&P 500 Index and S&P 500 Top 10 Index are 4th March 1957 and 30th June 2005 respectively. Returns <1 year is Absolute & Returns >= 1 year is Compounded Annualized Growth Rate ("CAGR"). Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Nifty Top 10 Equal Weight Index Outperformed Across Market Cycles

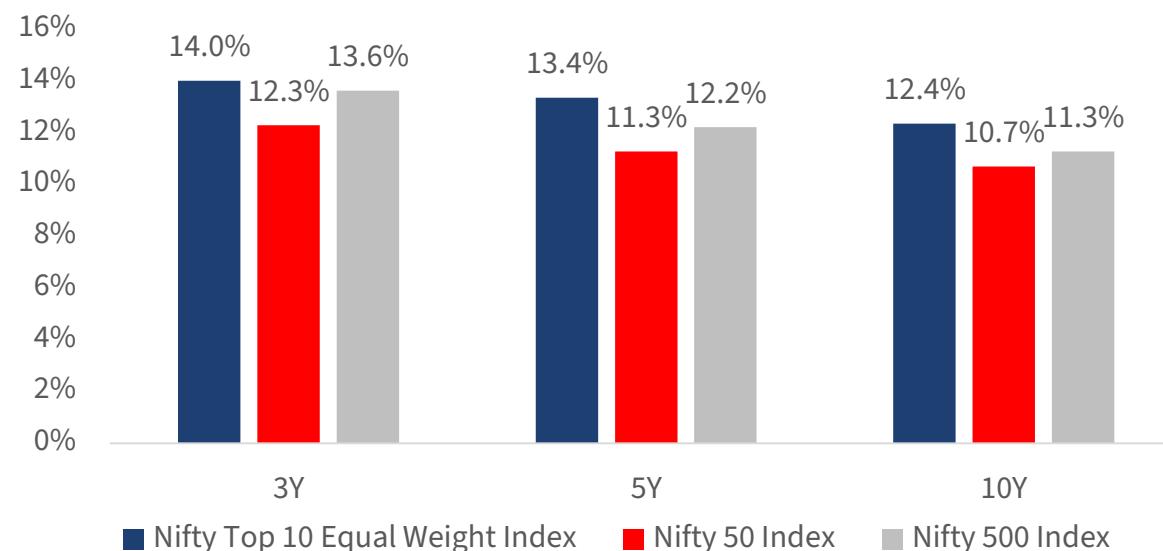
11 out of 19 Years Nifty top 10 Equal weight index has outperformed Broad based indices

Date	Nifty 50 TRI	Nifty 500 TRI	Nifty Top 10 Equal Weight TRI
FY07	14.3%	10.0%	23.6%
FY08	25.1%	22.9%	7.0%
FY09	-35.4%	-39.1%	-34.5%
FY10	75.3%	90.0%	80.0%
FY11	12.4%	8.4%	18.3%
FY12	-8.2%	-7.7%	-6.2%
FY13	8.7%	6.4%	19.0%
FY14	19.5%	19.2%	20.0%
FY15	28.2%	34.9%	24.6%
FY16	-7.8%	-6.5%	-8.5%
FY17	20.2%	25.5%	22.7%
FY18	11.8%	12.9%	14.9%
FY19	16.4%	9.7%	31.1%
FY20	-25.0%	-26.6%	-21.4%
FY21	72.5%	77.6%	67.9%
FY22	20.3%	22.3%	14.4%
FY23	0.6%	-1.2%	10.2%
FY24	30.1%	40.5%	18.7%
YTDFY25	0.3%	-0.9%	3.1%

Point to Point Returns (%)

Index Name	1 Year	3 Year	5 Year
Nifty Top 10 Equal Weight TRI	3.3%	11.7%	15.0%
Nifty 50 TRI	1.9%	10.9%	16.0%
Nifty 500 TRI	-0.1%	12.7%	17.8%

Average Rolling Returns (%)



Source: Niftyindices.com | ICRA MFI explorer | Returns as of 28th February 2025 | Returns <1 year is Absolute & Returns >= 1 year is Compounded Annualized Growth Rate ("CAGR"). Period considered for calculating rolling returns is 10 years. Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

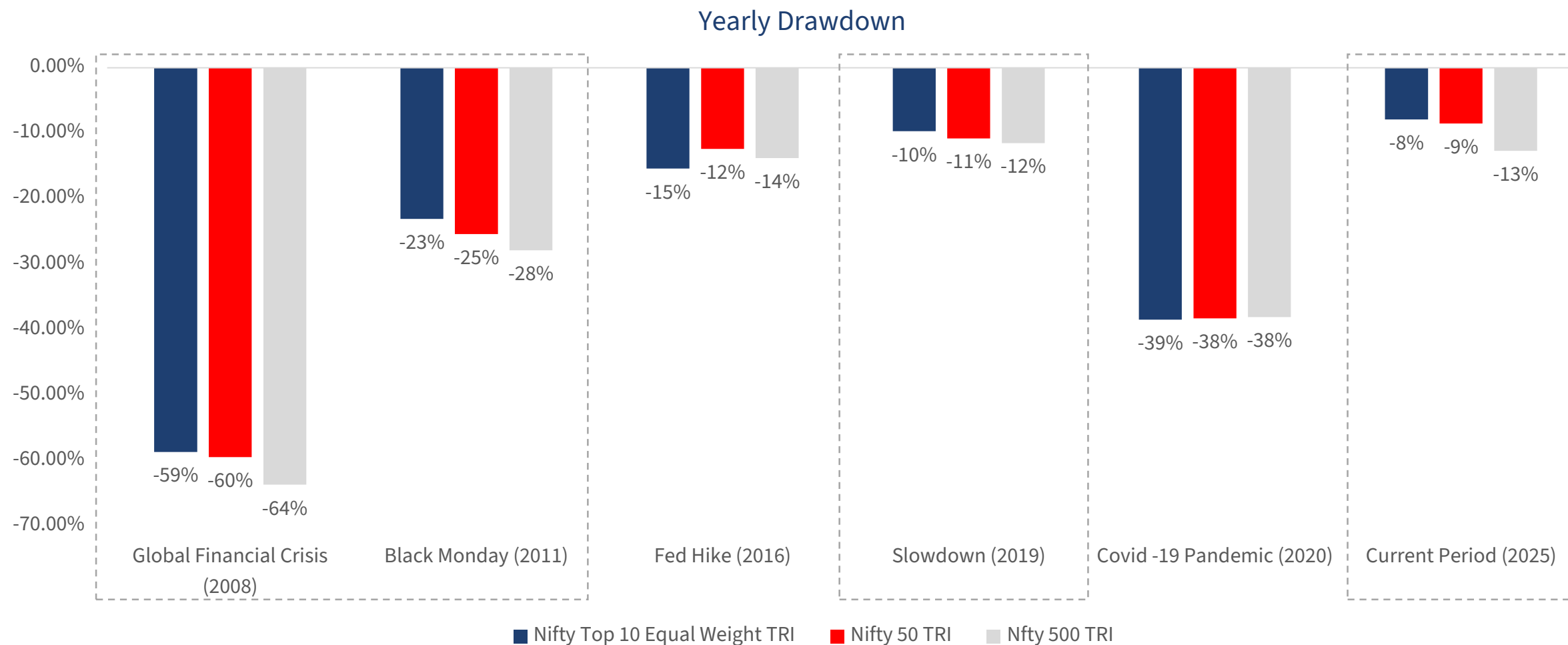
Top 10 Stocks Has Contributed >40% In Nifty 500 Index In 6 Out Of 10 Years



Total Contribution to Return (%)	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD2025
Top 10 Stocks	-6.4	11.0	9.5	5.6	3.9	14.8	4.9	3.0	6.5	1.5
Rest 490 Stocks	-11.5	23.1	12.1	-7.4	0.4	18.6	13.9	-0.4	33.2	-1.6
Total Return	-17.9	34.1	21.6	-1.7	4.4	33.4	18.8	2.5	39.8	-0.1

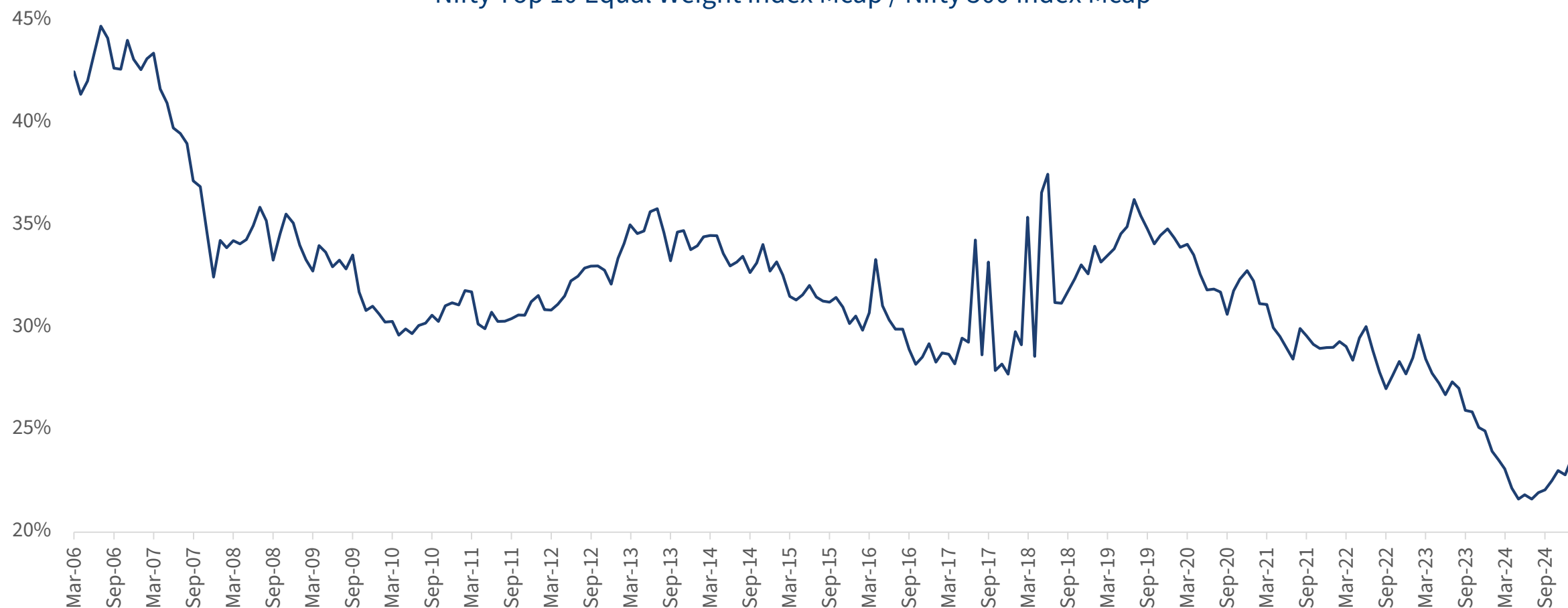
Source: Niftyindices.com, Bloomberg . Data as on 28th February 2025. Past performance may or may not be sustained in future. Green indicates greater than 40% contribution to total return. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Nifty Top 10 Equal Weight Index Has Lower Drawdowns Vs Broad Based Indices



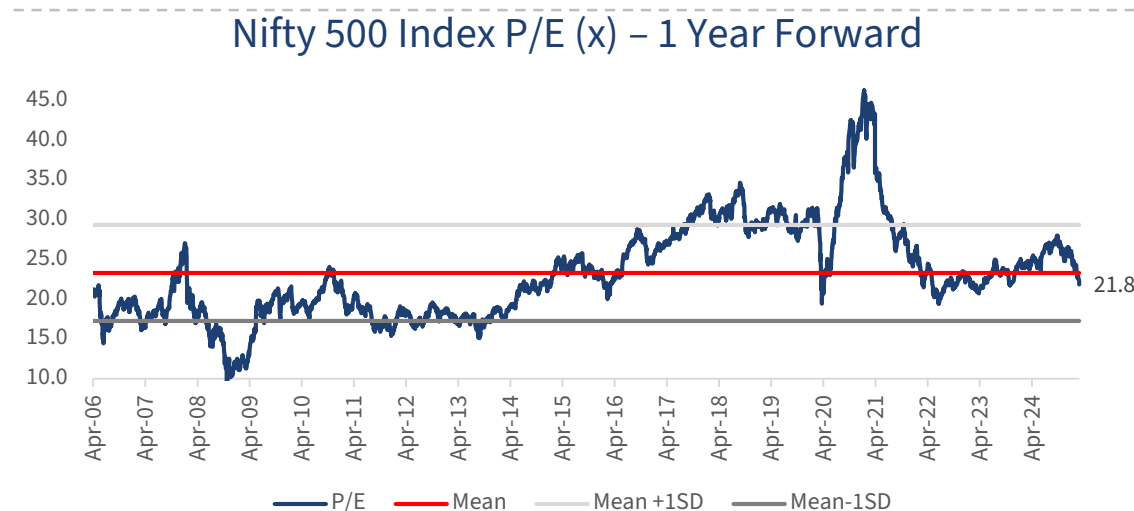
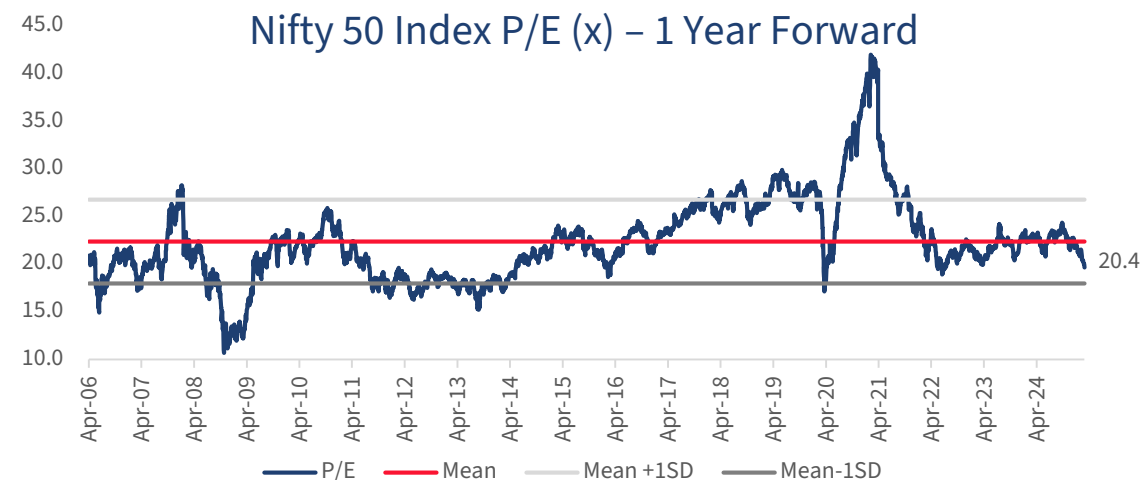
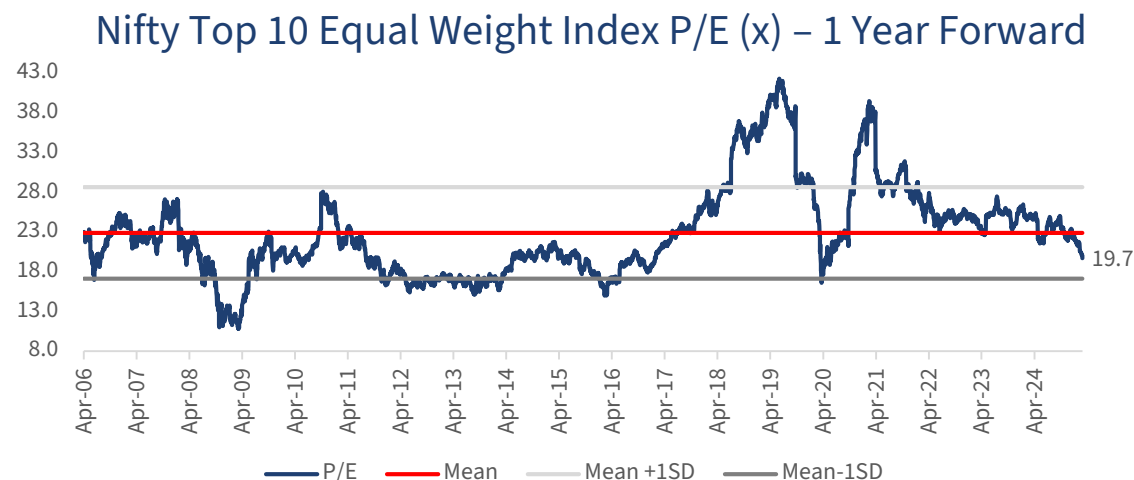
Market Cap of Nifty Top 10 Equal Weight Index Is At A Multi-Year Low

Nifty Top 10 Equal Weight Index Mcap / Nifty 500 Index Mcap



Source: Bloomberg, Data as on 28 Feb 2025. Data taken from inception of Nifty Top 10 Equal Weight Index – Mar 2006. Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Nifty Top 10 Equal Weight Index Is Trading At Lower Valuations



Valuation

Nifty Top 10 Equal Weight Index

At 14% discount to historical average

Nifty 50 Index

At 12% discount to historical average

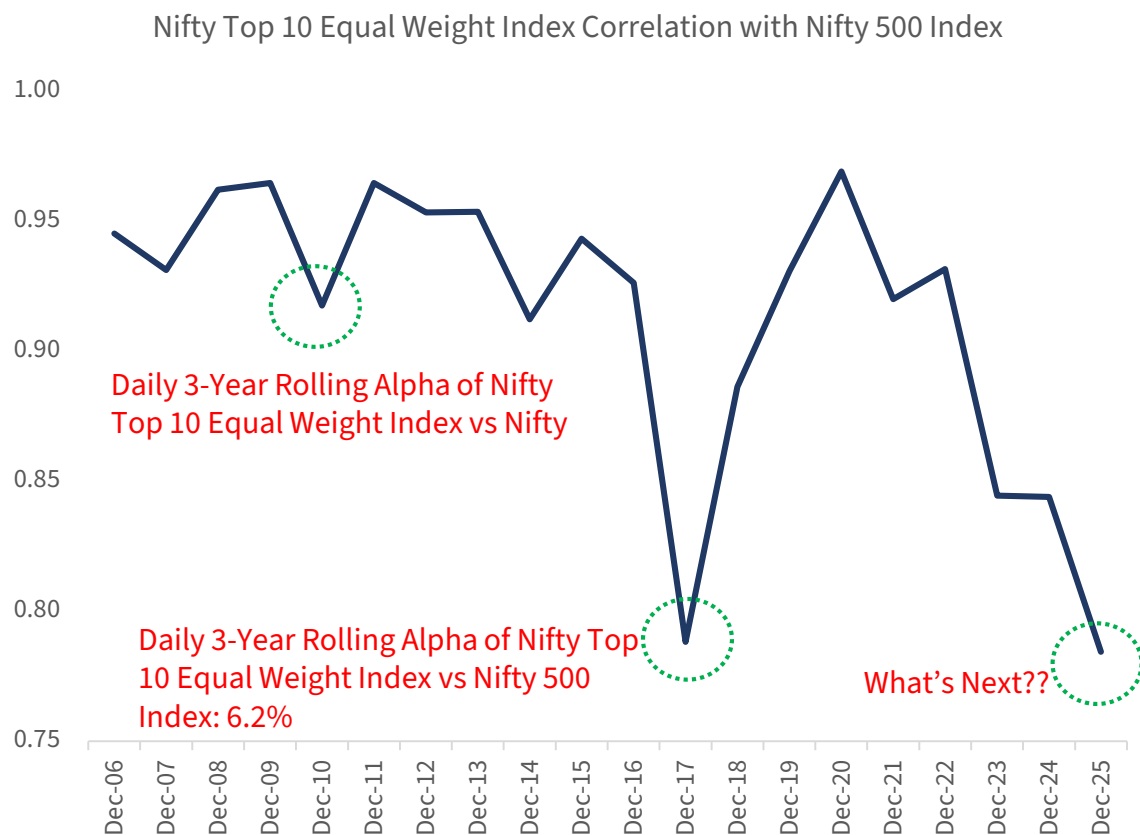
Nifty 500 Index

At 6% discount to historical average

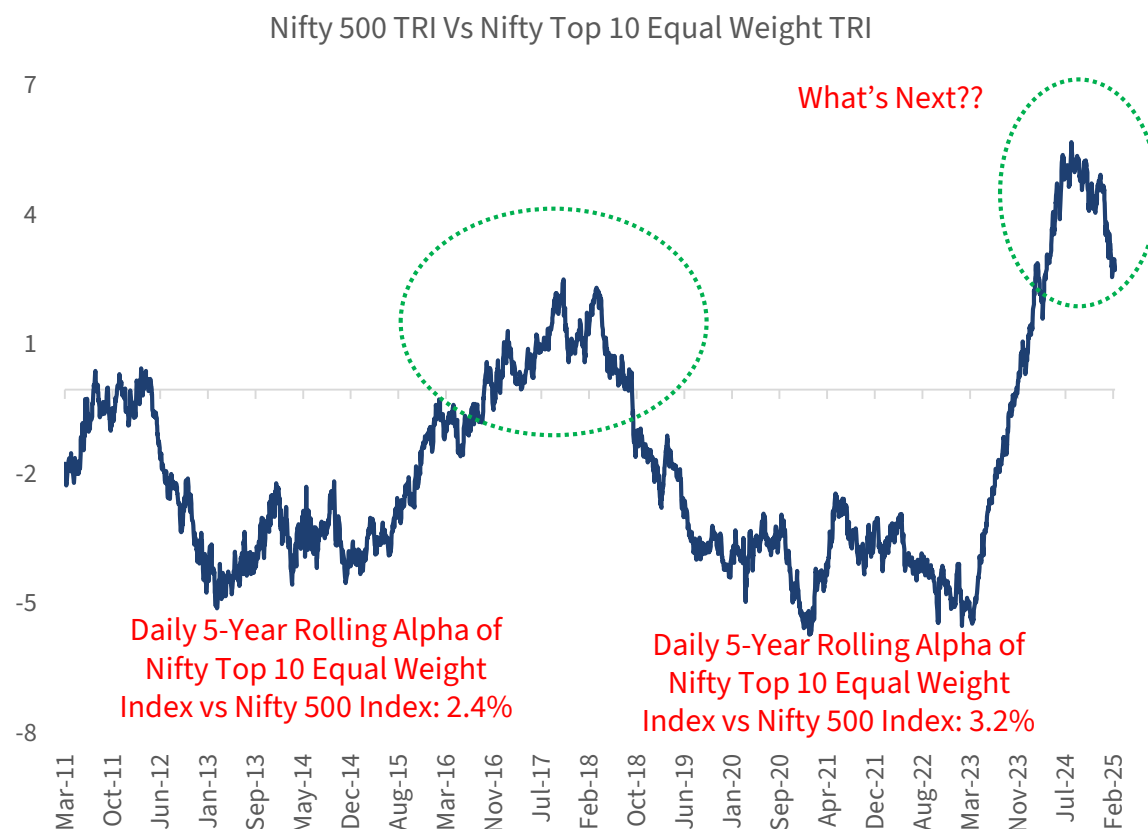
Source: Bloomberg, Data as on 28 Feb 2025. Data taken from inception of Nifty Top 10 Equal Weight Index – 02 Mar 2006. Past performance may or may not be sustained in the future. The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. P/E: Price to Earnings

Is It Time For Nifty Top 10 Equal Weight Index Now?

Nifty Top 10 Equal Weight Index Outperforms Broad Based Indices at Lower Correlations



Daily 5 - Year Rolling Alpha Indicates Top 10 Stocks Are Relatively Attractive



Source – Niftyindices.com , ICRA MFI Explorer Internal. Data as on 28th February 2025. Past performance may or may not be sustained in future . The performance of the index shown does not in any manner indicate the performance of the Scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns.

Presenting Kotak Nifty Top 10 Equal Weight Index Fund



Constituents diversified
across 6 sectors*



Portfolio of top 10 companies based on 6-months
average free-float market capitalisation of Nifty 50
Index.



Equal weight exposure
to each stock



Rebalancing of index
every quarter



Relatively Low Cost when compared to actively
managed funds



Index suitable for
systematic investing

About Nifty Top 10 Equal Weight Index

The index is derived from the constituents of the Nifty 50. It includes the top 10 stocks from Nifty 50 Index based on 6-month average free-float market capitalisation. Each of the 10 stocks are equally weighted.

Sector Representation

Sector	Weight (%)
Financial Services	42.14
Information Technology	18.47
Oil, Gas & Consumable Fuels	10.59
Telecommunication	10.54
Construction	9.36
Fast Moving Consumer Goods	8.89

Fundamentals

P/E	P/B	Dividend Yield
19.7	3.5	1.3

Top Constituents By Weightage

Company's Name	Weight (%)
Kotak Mahindra Bank Ltd	11.7%
Reliance Industries Ltd	10.6%
Bharti Airtel Ltd	10.5%
HDFC Bank Ltd	10.4%
Axis Bank Ltd	10.1%
ICICI Bank Ltd	10.0%
Infosys Ltd	9.5%
Larsen & Toubro Ltd	9.4%
Tata Consultancy Services Ltd	9.0%
ITC Ltd	8.9%

Source: NSE. Data as on 28th Feb, 2025. Sector Classification has been considered for Sector Constituents. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. The above Sector representation, fundamentals and constituents pertain to Nifty Top 10 Equal Weight Index. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). The performance of the index shown does not in any manner indicate the performance of the scheme. Kotak Mahindra Asset Management Company Limited (KMAMC) is not guaranteeing or promising any returns/futuristic returns. For detailed methodology, please refer www.niftyindices.com and the Scheme Information Document (SID) at <https://www.kotakmf.com/Information/forms-and-downloads>

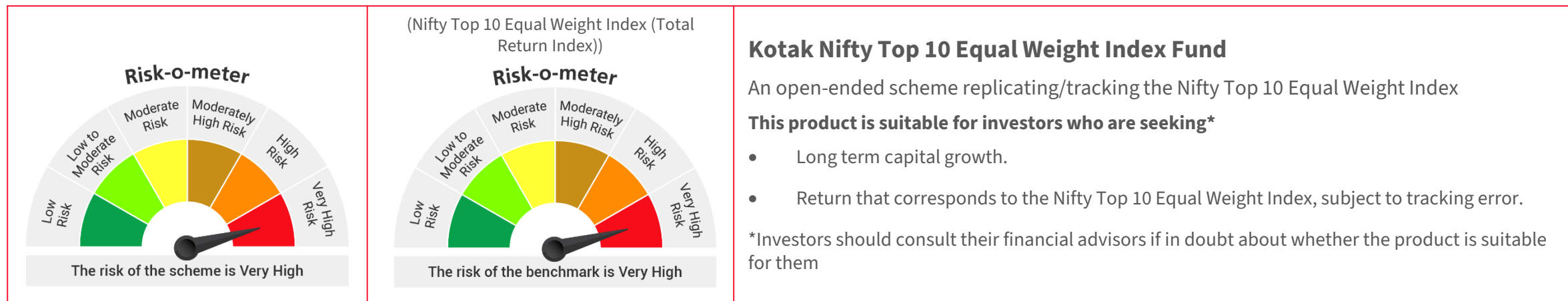
About Kotak Nifty Top 10 Equal Weight Index Fund



Name of the Scheme	Kotak Nifty Top 10 Equal Weight Index Fund
Category of Scheme	Others - Index Fund
Type of scheme	An open ended scheme replicating/tracking the Nifty Top 10 Equal Weight Index
Investment Objective	<p>The investment objective of the scheme is to provide returns that, before expenses, corresponding to the total returns of the securities as represented by the underlying index, subject to tracking errors.</p> <p>However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.</p>
Benchmark	Nifty Top 10 Equal Weight Index (Total Return Index)
Minimum Amount for Application in the NFO of scheme	Rs. 100/- and any amount thereafter^
Fund Manager(s)	Mr. Devender Singhal, Mr. Satish Dondapati and Mr. Abhishek Bisen

[^]Please refer to the Scheme Information Document (SID) of the scheme for complete details about minimum application amount for ongoing purchase. For detailed Asset allocation, please refer to Scheme Information Document (SID)

Product Labeling & Risk-o-meter



(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or the model portfolio and same may vary post NFO when actual investments are made)

Disclaimers



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Past performance may or may not be sustained in future. For more details visit www.kotakmf.com. For detailed portfolio and related disclosures for the scheme(s) please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme(s) kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>.

Investors may consult their financial expert before making any investment decision.

Thank You

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.