

Introducing

# Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund

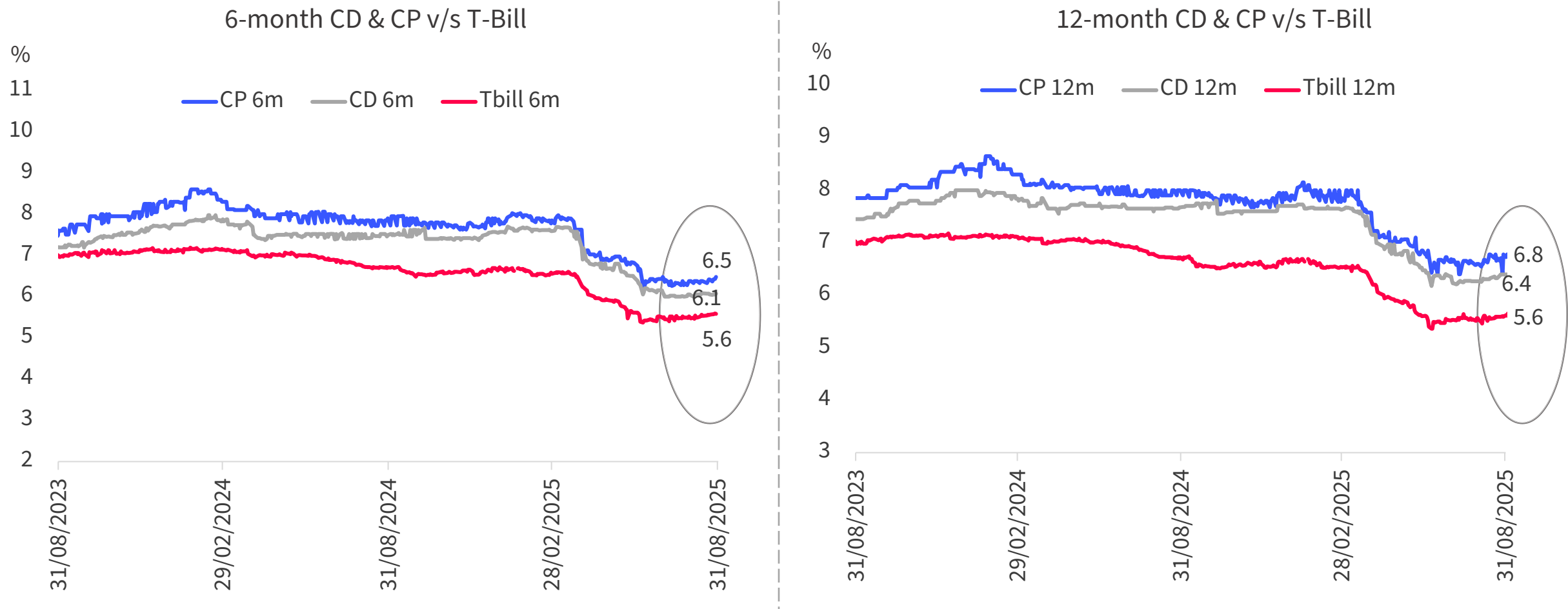
An open-ended Constant Maturity Index Fund tracking the CRISIL-IBX  
FINANCIAL SERVICES 9 -12 MONTHS DEBT INDEX.  
A relatively low interest rate risk and relatively low credit risk



NFO Opens On 17<sup>th</sup> September, 2025 & Closes On 22<sup>nd</sup> September, 2025

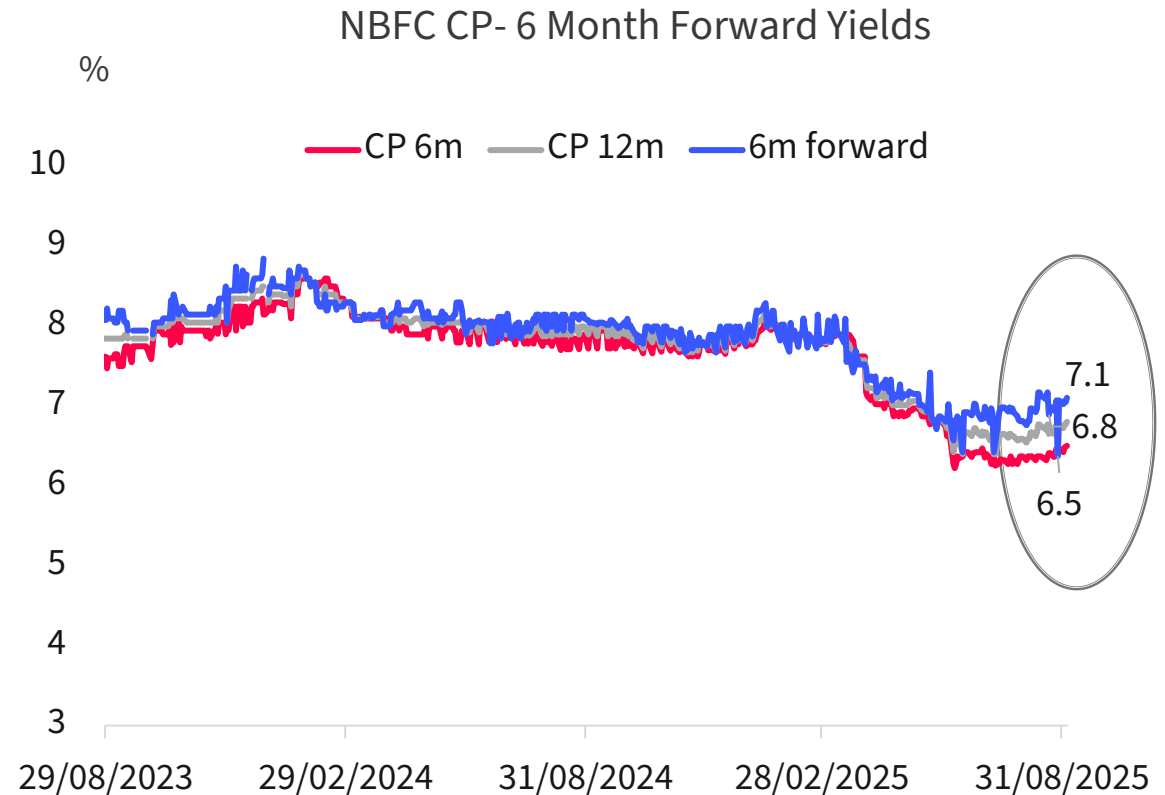
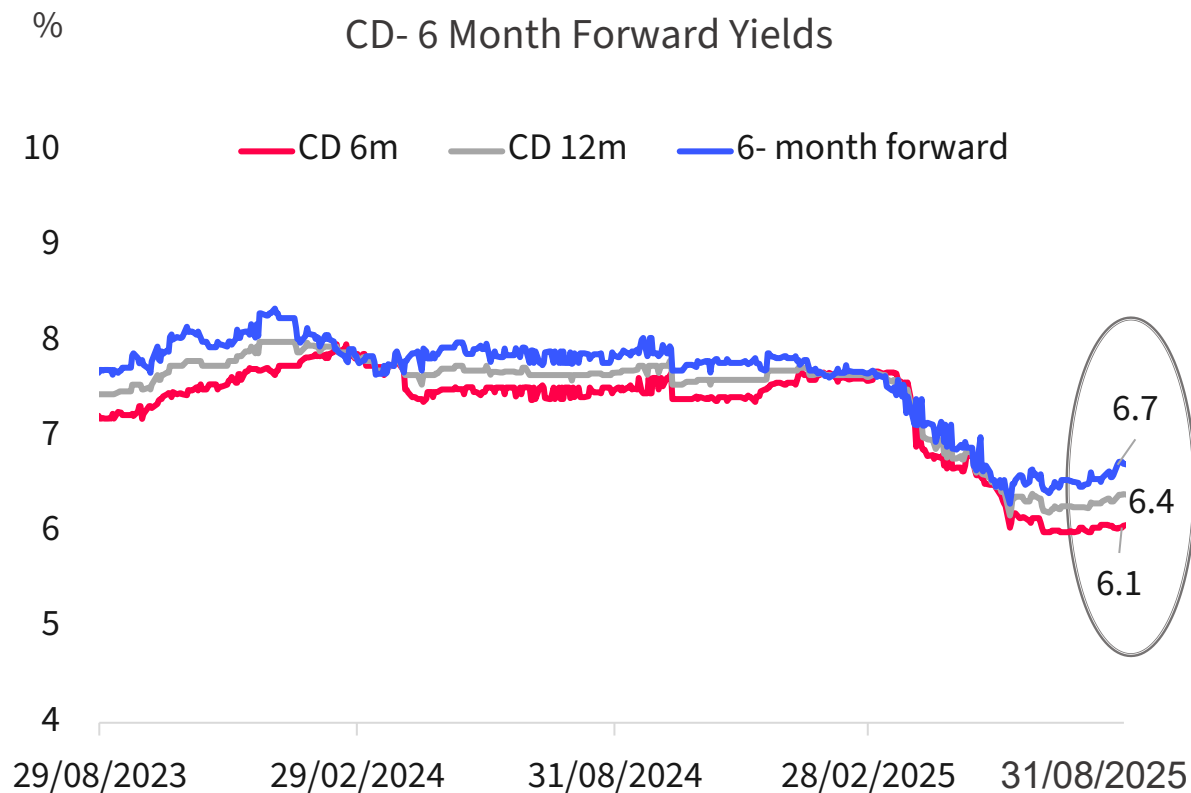
# Underlying Benefits Of Steep Yield Curve

## Yields For '6- months-12 months CP/CD/T-Bill' Categories



# The Strategy Provides Roll Down Benefit

- The fund aims to leverage the **roll-down strategy** of the index, to lock in potential gains by holding 12-month securities until they reach 6 months & selling them again to buy 12-month assets.
- This has the potential to positively impact both portfolio returns and YTM simultaneously





What is a Constant  
Maturity Index Fund?

# Salient Features



**Open-ended structure** – No lock-in period & Investors can invest till maturity



**Fixed Duration** – Maintains a constant maturity profile, offering consistent exposure to a specific duration



**Known Universe** – Replication of Publicly available Debt Index



Investment in a **Diversified** Portfolio



Single Issuer weights **capped at 15% for AAA rated securities** as per circular & rating is defined. Since it's a sectoral index sector caps are not applicable.

# Key Reasons For Investing



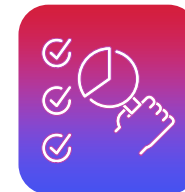
## **Broadly In Line With Index**

Expected to have Portfolio Aggregates in line with the underlying Index



## **Liquidity Management**

Open-ended structure allows flexible entry and exit without penalties



## **Quality**

Invests in high credit quality instruments



## **Rolldown**

Uses a roll-down strategy to benefit from the demand for 6-month securities



## **Duration**

Invests in CPs, CDs, and bonds with 9-12 months duration for short-medium term exposure



## **Yield Premium**

Relatively higher yield premium offered by debt securities in the financial services sector

# Constant Maturity Index Funds vs Other options

Parameters	Constant Maturity Index Fund	Open ended Debt funds
Liquidity	√	√
Sector Restriction	X	√
Rating Flexibility	X	√
Entry/Exit load	X	√

# Who Should Invest?

## Investors seeking



### Low Cost

(Relatively lower expense ratio being a Passively managed fund)



### Fixed Income

(Constant maturity which aims to generate potential returns in line with the underlying benchmark)



### High Quality

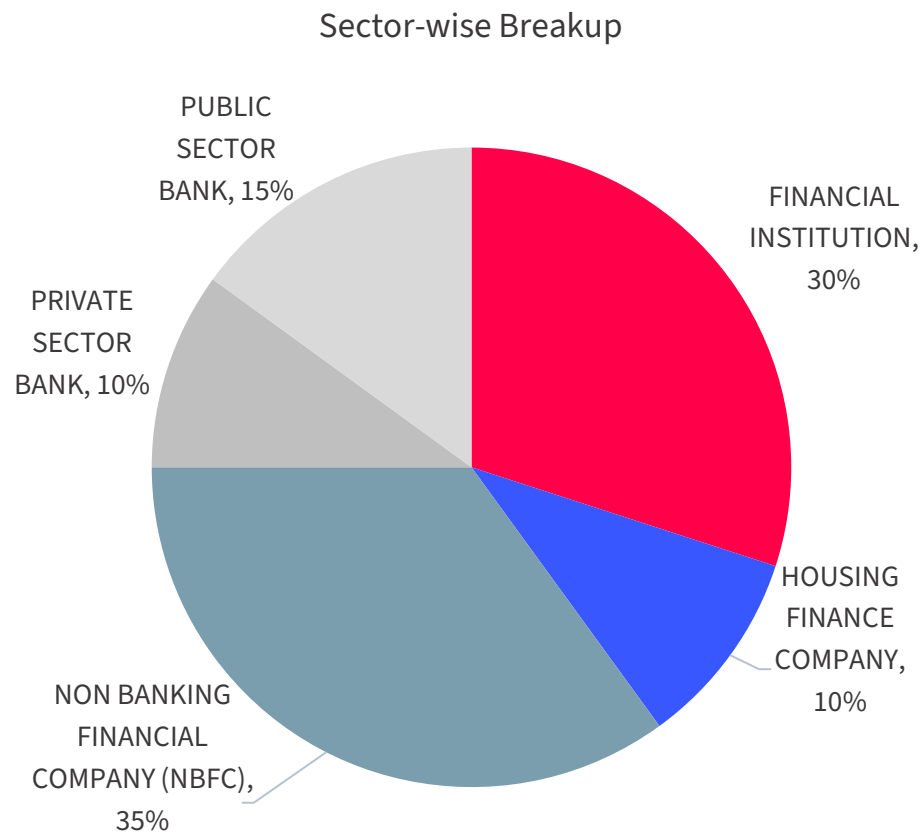
(The fund constitutes of AAA rated instruments, that follow closely on the heels of Central Govt. issued Gilts)





# About The Underlying Index & Fund

# Constituents Of CRISIL-IBX Financial Services 9 -12 Months Debt Index



**100% Financial Services**  
**75% AAA Bonds, 20%CD & 5% CP**

Issuer	Basic Industry	Weightage	Rating
National Bank for Agriculture & Rural Development	FINANCIAL INSTITUTION	5.00%	AAA
Power Finance Corporation Ltd.	FINANCIAL INSTITUTION	5.00%	AAA
Rural Electrification Corporation Ltd.	FINANCIAL INSTITUTION	5.00%	AAA
Small Industries Development Bank Of India	FINANCIAL INSTITUTION	5.00%	AAA
HDFC Bank Ltd.	PRIVATE SECTOR BANK	5.00%	AAA
Axis Bank Ltd.	PRIVATE SECTOR BANK	5.00%	AAA
Union Bank Of India	PUBLIC SECTOR BANK	5.00%	AAA
HDB Financial Services Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
LIC Housing Finance Ltd.	HOUSING FINANCE COMPANY	5.00%	AAA
Export Import Bank Of India	FINANCIAL INSTITUTION	5.00%	AAA
Kotak Mahindra Prime Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
Bajaj Finance Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
Axis Finance Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
Aditya Birla Capital Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
National Housing Bank	FINANCIAL INSTITUTION	5.00%	AAA
Tata Capital Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA
Indian Bank	PUBLIC SECTOR BANK	5.00%	AAA
Tata Capital Housing Finance Ltd.	HOUSING FINANCE COMPANY	5.00%	AAA
Bank of Baroda	PUBLIC SECTOR BANK	5.00%	AAA
L&T Finance Ltd.	NON-BANKING FINANCIAL COMPANY (NBFC)	5.00%	AAA

**YTM: 6.67%**

Source: CRISIL. Index constituents & YTM as on 8<sup>th</sup> Sep'25. Ratings given are Long term.

Issuers mentioned above are for illustrative purposes only. This should not be treated as a recommendation to trade in securities issued by the above mentioned issuers

the above portfolio composition and statistics pertain to CRISIL-IBX FINANCIAL SERVICES 9 - 12 MONTHS DEBT INDEX. The stocks/sectors mentioned do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold position in the mentioned stock(s)/sector(s). The portfolio and its composition is subject to change and the same position may or may not be sustained in future. Basic Industry classification is as defined by CRISIL



**CRISIL-IBX FINANCIAL SERVICES 9 -12 MONTHS DEBT INDEX** is a constant maturity index that **seeks to track the performance of Commercial Papers (CPs), Certificates of Deposit (CDs) & corporate bond securities** maturing within **9 to 12 months** from the date of inclusion in the index.



The index will have securities maturing in the 9-12 months maturity at inception and securities will be reviewed on a set frequency to maintain the steady maturity profile of the index.



Asset Allocation: **CPs, CDs & Bonds- 100%**



Issuers in the financial services sector with long term conservative rating of AAA with a minimum amount outstanding of Rs. 1000 crores and having securities (CPs, CDs & Bonds) with residual maturity of 9-12 months.

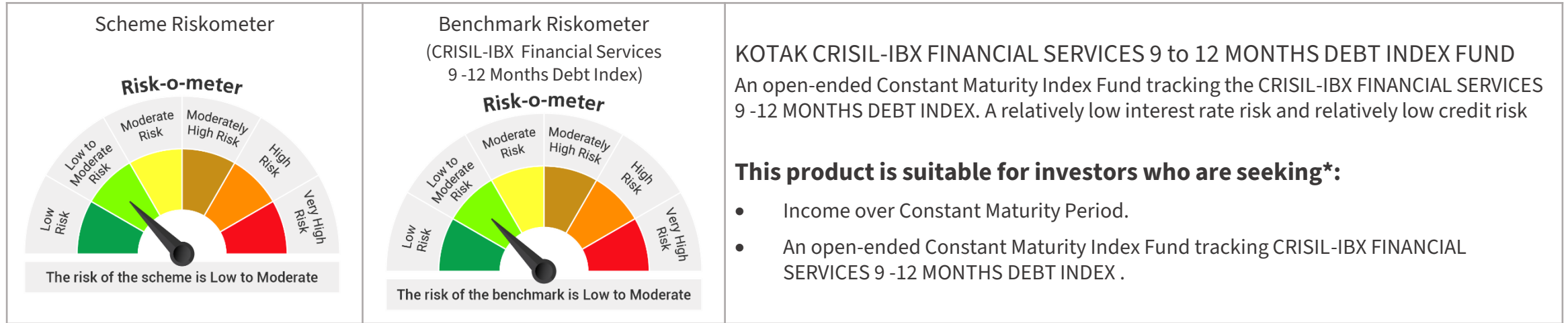


Index **rebalancing and reconstitution** to be done on a **Semi-Annual basis** (March, September)

# Kotak CRISIL-IBX Financial Services 9 To 12 Months Debt Index Fund



Name of the Scheme	Kotak CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund
Benchmark	CRISIL-IBX Financial Services 9 -12 Months Debt Index
Fund Manager(s)	Mr. Manu Sharma
Minimum Amount for Application in the NFO of scheme	Minimum Investment : Initial Purchase (Non-SIP): Rs.100/- and any amount thereafter Additional Purchase Amount (Non-SIP): Rs.100/- and any amount thereafter SIP Purchase : Rs.100/- and any amount thereafter
Exit load	Nil



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

## Potential Risk Class Matrix

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

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Past performance may or may not be sustained in future. For detailed portfolio and related disclosures for the scheme please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors.



An illustration on a red background showing a silver hourglass with gold sand falling. To the left of the hourglass are several stacks of gold coins, with a large gold Indian Rupee symbol (₹) standing behind them. A single gold coin is shown in the foreground, tilted to show its edge.

 **Thank You**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.