

Canara Robeco Multi Asset Allocation Fund

(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

NFO Opens: May 09, 2025

NFO Closes: May 23, 2025

Scheme re-opens on or before June 06, 2025

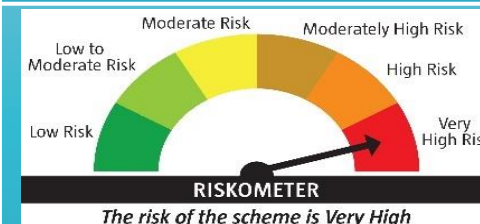
This product is suitable for investors who are seeking*:

- Long Term Capital Appreciation
- Investments in equity and equity related instruments, debt and money market instruments, Gold ETFs, Silver ETFs, Units issued by REITs and InvITs.

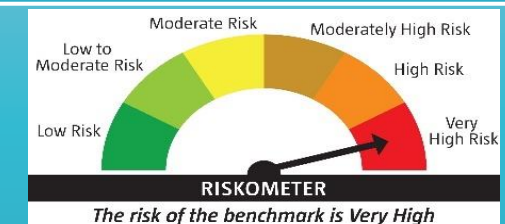
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The Benchmark Riskometer is based on the evaluation of the portfolio data as of 28th February 2025

Scheme Riskometer



Benchmark Riskometer



As per AMFI Tier I Benchmark i.e. 65% BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver

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Introduction to Multi Asset Allocation Fund Category

Introducing Canara Robeco Multi Asset Allocation Fund

Fund Features & Other Details

The Allure of Multi Asset Investing

WHY CHOOSE WHEN YOU CAN HAVE IT ALL

The Difference Between Single Asset Investing & Multi Asset Allocation

Single Asset Class



Different Risk Return Characteristics May Not Suit All Investor Type



Returns Differ In Different Market Cycles & Timelines



Possibility of a Higher Drawdown during different Market Cycles



Potential for Higher Volatility in Returns

Multi Asset Class



Includes Different Asset Classes Suitable for Majority of Investor Base



A mix of relatively uncorrelated asset classes likely makes it an all-weather portfolio



Possibility of a Lower Drawdown due to interaction of relatively uncorrelated asset classes



Potential for Relatively Lower Volatility compared to a Single Asset Class

Different Asset Classes, Different Returns

Historically No Asset Class has delivered consistent returns

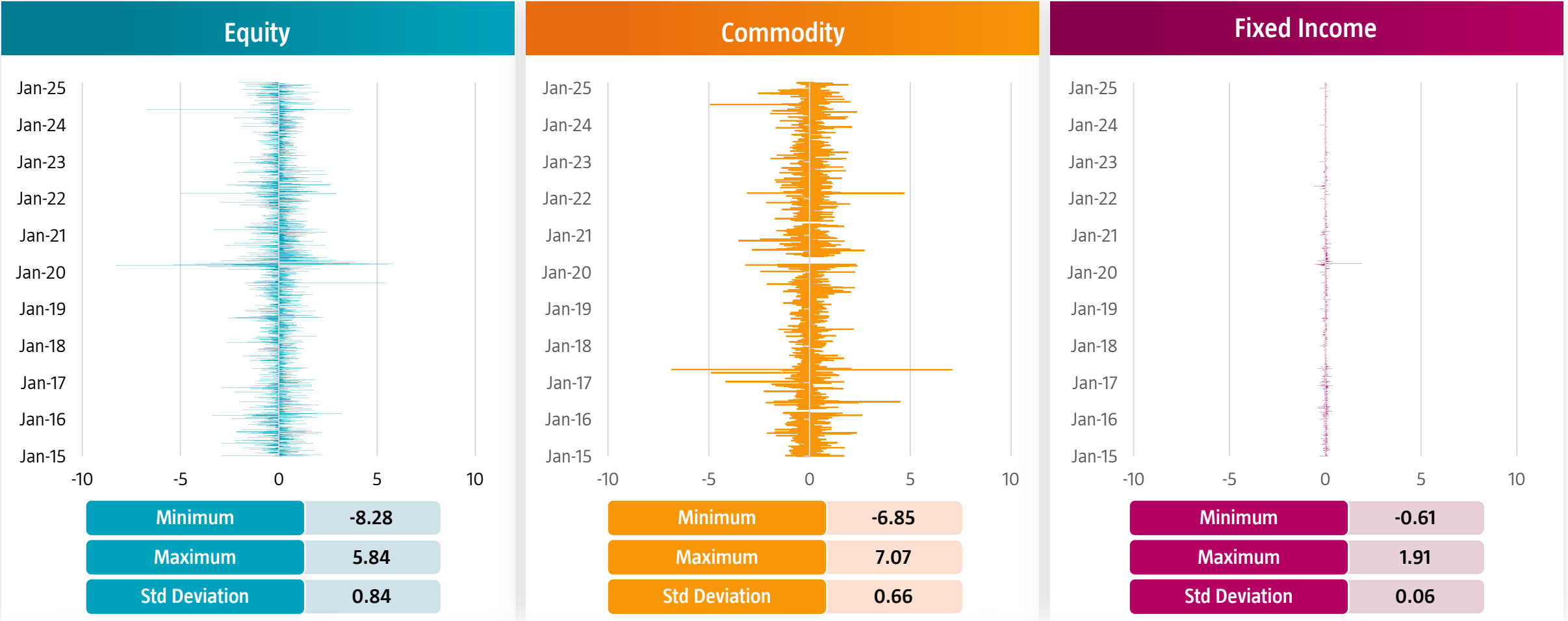
CY2015	CY2016	CY2017	CY2018	CY2019	CY2020	CY2021	CY2022	CY2023	CY2024
Fixed Income 8.55%	Commodity 11.35%	Equity 35.07%	Commodity 7.87%	Commodity 23.79%	Commodity 27.88%	Equity 29.11%	Commodity 13.94%	Equity 24.55%	Commodity 20.44%
Equity -0.18%	Fixed Income 9.28%	Fixed Income 6.35%	Fixed Income 6.65%	Equity 10.38%	Equity 17.87%	Fixed Income 4.07%	Equity 5.69%	Commodity 15.41%	Equity 14.60%
Commodity -6.65%	Equity 5.37%	Commodity 5.12%	Equity 0.81%	Fixed Income 9.15%	Fixed Income 10.13%	Commodity -4.21%	Fixed Income 3.75%	Fixed Income 7.22%	Fixed Income 7.63%

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Commodity returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns.

Source: MFI Explorer, Bloomberg. Note - Calendar Year Returns are point to point returns for calendar year; Data from 1st Jan 2015 to 31st Dec 2024; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how different asset classes have delivered varying returns. The above information should not be construed as any guarantee or indication of future returns.

Risk Characteristic

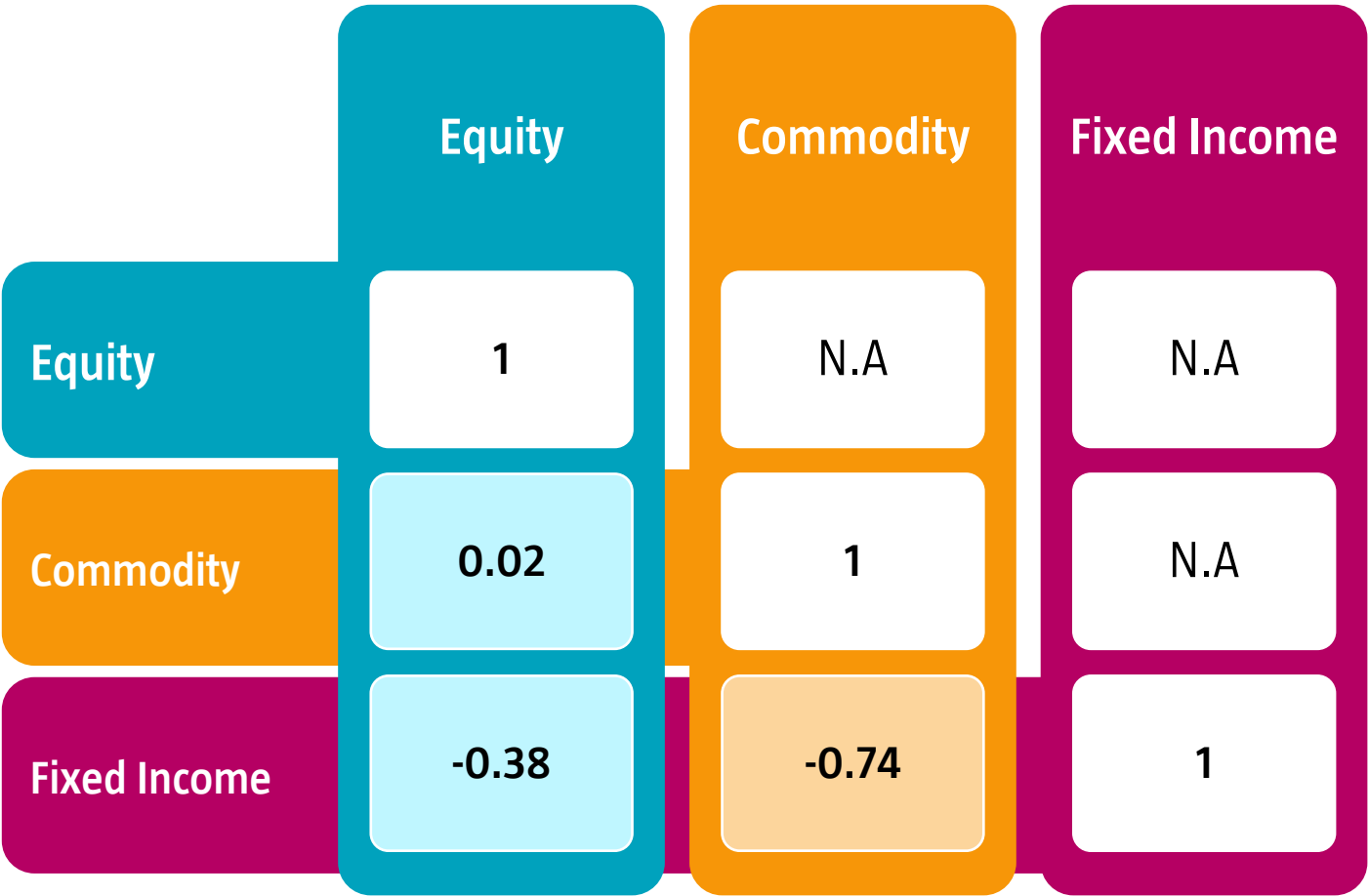
Different Asset Classes have different levels of Volatility (1 Day Returns)



Note – BSE 200 TRI is considered to depict volatility of equity, Price of Gold is considered to depict volatility of Commodity & Nifty Short Duration Debt Index is considered to depict volatility of Fixed Income. Returns considered are 1 Day Returns on Daily Rolling Basis. Data from 1st Jan 2015 to 28th Feb 2025; Source: MFI Explorer, Bloomberg.; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how different asset classes have delivered varying levels of volatility. The above information should not be construed as any guarantee or indication of future returns.

Correlation Between Asset Classes

Different Asset Classes Interact Differently With One Another (5 Year Returns)



About Correlation & Diversification

- Asset classes with low correlation offer strong diversification benefits. Different assets react differently to market conditions.
- A portfolio with varied, uncorrelated assets can reduce overall risk. Losses in one area can be offset by gains in another.
- This strategy helps to bolster investments during uncertain times.

Understanding The Chart

Asset Classes	Correlation		Benefits
Equity Vs Commodity	0.02	No Significant Relation	Better Diversification
Equity Vs Fixed Income	-0.38	Negative Relation	Reduces Overall Portfolio Volatility
Commodity Vs Fixed Income	-0.74	Negative Relation	Reduces Overall Portfolio Volatility

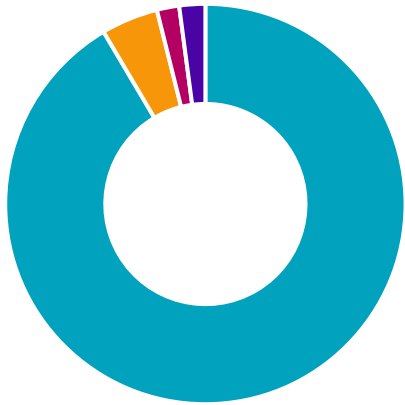
Note: Correlation is a statistical measure that describes the extent to which two variables are related to each other. Correlation between asset classes is calculated by using the mathematical formula for correlation coefficient.
Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Commodity returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns. N.A. (Not Applicable)
Source: MFI Explorer, Bloomberg. Note - Returns considered are 5 Year Rolling Returns as on daily basis; Data from 1st Jan 2015 to 28th Feb 2025 Disclaimer: **Past performance may or may not be sustained in the future.**
The data/statistics are given only to explain how different asset classes interact differently with one another. The above information should not be construed as any guarantee or indication of future returns.

Significance Of Asset Allocation

Strategic Asset Distribution: A Crucial Factor Influencing Portfolio Success.

A famous study reveals that asset allocation is a major influencer to the portfolio returns

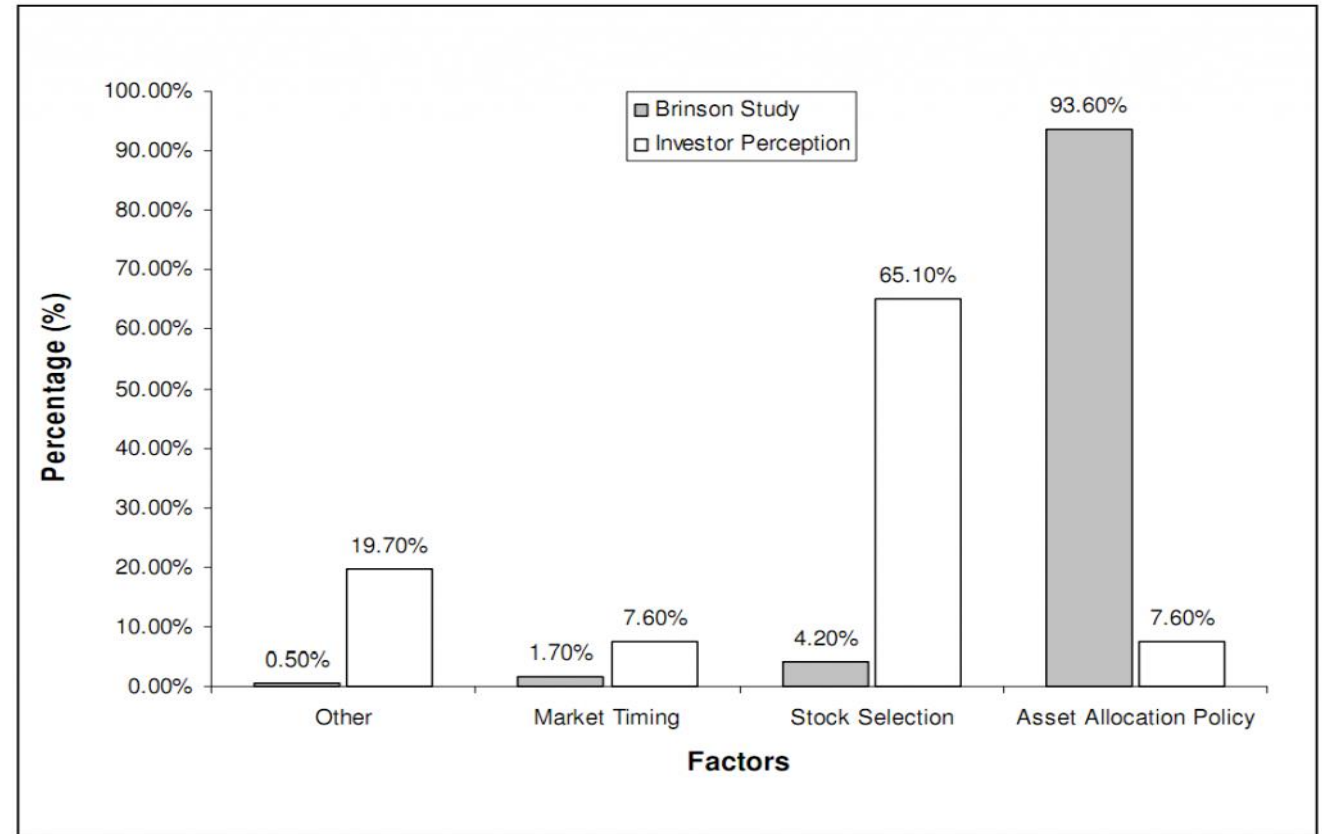
Determinants of Portfolio Performance (Brinson Study)



Determinants	%
Asset Allocation	91.5%
Security Selection	4.6%
Timing	1.8%
Other Factors	2.1%

The published studies on the subject from 1977 and 1987 for 82 large hybrid pension funds in the US by Brinson and other authors showed that asset allocation determines more than 90% of each fund's returns variation, more precisely 91.5%. Next, with a minor role, come the selection of securities with 4.6% and the selection of timing of the investment, with only 1.8%.

Investor Perception Vs Brinson Study

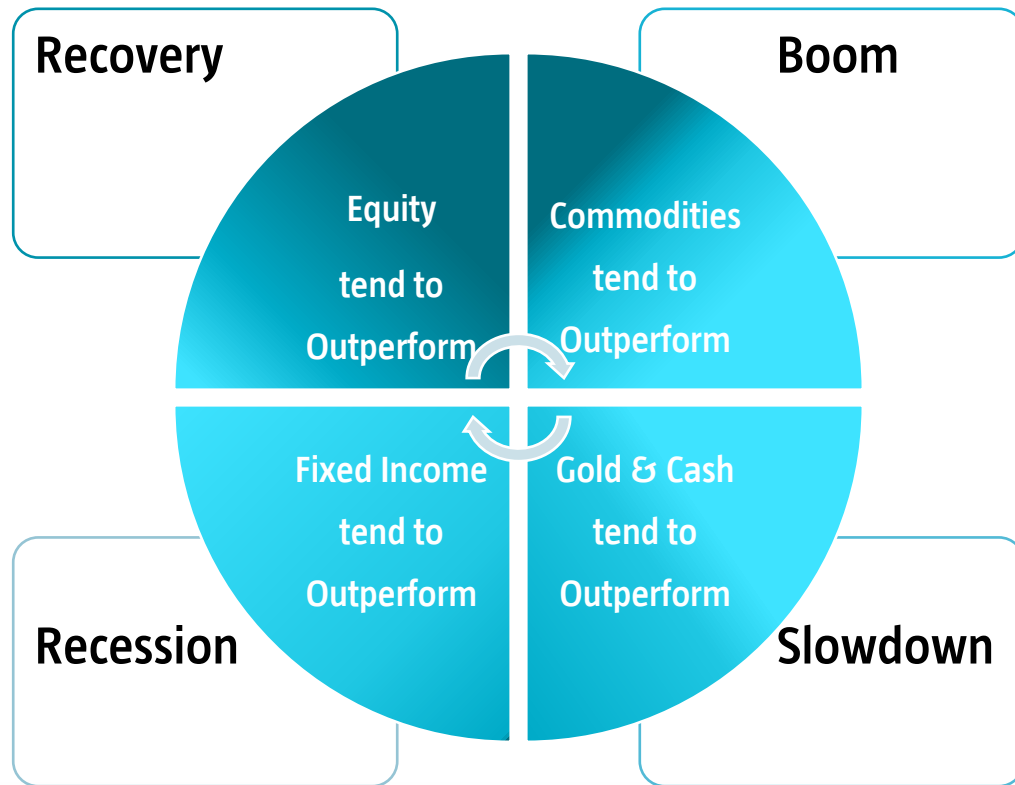


Source: Derived from Scott Simon (1998, p.152).

Source : "Determinants of Portfolio Performance II: An Update" Research Report by Gary P Brinson, Brian D Singer and Gilbert L Beebower, "Asset allocation determines 90% of the investment's performance" article by Investorpolis

Asset Class Performance in Different Economic Cycles

The performance of asset classes typically fluctuates in accordance with the changing economic landscape



Equity tends to flourish in times of **recovery**, driven by an upsurge in demand and turnover

In times of inflationary strain and periods of **boom**, commodities such as gold typically experience a rise in value

Bonds typically flourish in environments characterized by economic **slowdown** and declining interest rates

Although no investment can be deemed entirely immune to economic **recession**, certain assets often exhibit superior resilience compared to others

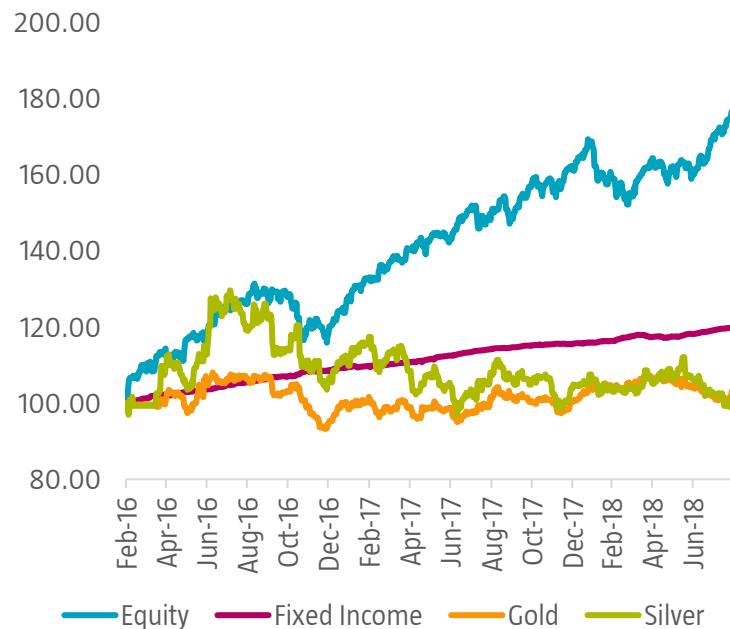
The global landscape of economic cycles and markets is characterized by remarkable dynamism. Consequently, various asset classes exhibit distinct performance patterns influenced by our position within the economic cycle, prevailing global scenarios, and geopolitical developments.

Note: The above statements / analysis should not be construed as an investment advice or a research report or a recommendation and it is given only for illustration purposes. Past performance may or may not be sustained in the future. The above information should not be construed as any guarantee or indication of future results.

Different Asset Classes - Different Returns - Different Phases

Various asset classes exhibit distinct returns between distinct market phases

Bull Market (28-Feb-16 - 30-Aug-18)



Gold

3%

Silver

0%

Equity

76%

F.I.

20%

Bear Market (01-Mar-15 - 26-Feb-16)



Gold

10%

Silver

1%

Equity

-18%

F.I.

8%

Sideways Market (18-Oct-21 - 02-Dec-22)



Gold

13%

Silver

2%

Equity

3%

F.I.

4%

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).
 Note – Returns calculated are on absolute basis for the referred period and are rebased to 100. Disclaimer: **Past performance may or may not be sustained in the future.** Source: MFI Explorer, Bloomberg
 The data/statistics are given only to explain how different asset classes have varying levels of returns in different market phases. The above information should not be construed as any guarantee or indication of future results.

Different Asset Classes - Different Returns - Similar Phases

Various asset classes exhibit distinct returns within similar market phases

Bull Market	From Date	To Date	Equity	Fixed Income	Gold	Silver	2 different bull markets -2 significantly different relation between equity and commodities
	10-Dec-11	01-Mar-15	96%	34%	-8%	-34%	
	01-Apr-23	27-Sep-24	67%	12%	26%	27%	
Bear Market	From Date	To Date	Equity	Fixed Income	Gold	Silver	Also, breaking the notion that bear markets are for debt and commodities
	01-Nov-10	10-Dec-11	-23%	8%	47%	48%	
	20-Jan-20	20-Mar-20	-28%	0%	3%	-20%	
Sideways Market	From Date	To Date	Equity	Fixed Income	Gold	Silver	However, a stagnant, non-trending sideways market presents a less than favorable environment for equity investments.
	01-Mar-15	01-Oct-16	4%	15%	17%	24%	
	24-Jan-18	17-Jul-19	2%	12%	14%	0%	

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).

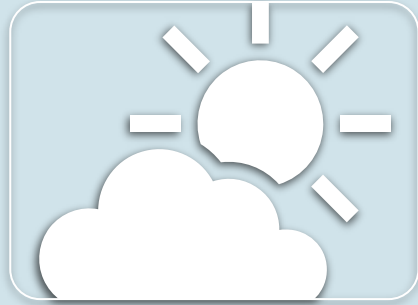
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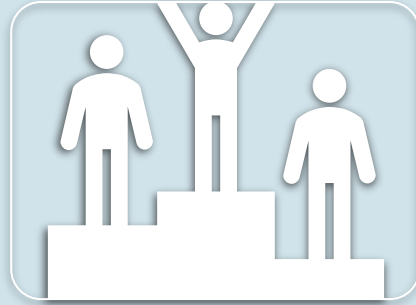
Introduction to Multi Asset Allocation Fund (MAAF) Category

Features of Multi Asset Allocation Strategy (MAAS)

The MAAS Advantage



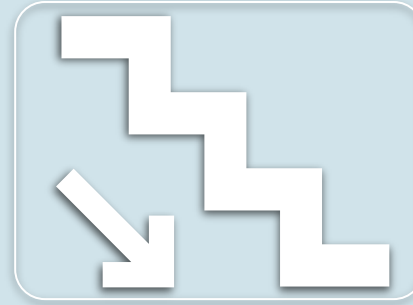
An All-Season
Portfolio with
diversification
amongst asset
classes



A Better Risk
Reward Structure



Suited for Long
Term Wealth
Creation With
Relatively Less
Volatility



Comparatively
Modest
Drawdown In
Relation To Most
Asset Classes



Benefit of Equity
Taxation with a
Diverse Set of
Asset Classes

An All-Season Portfolio

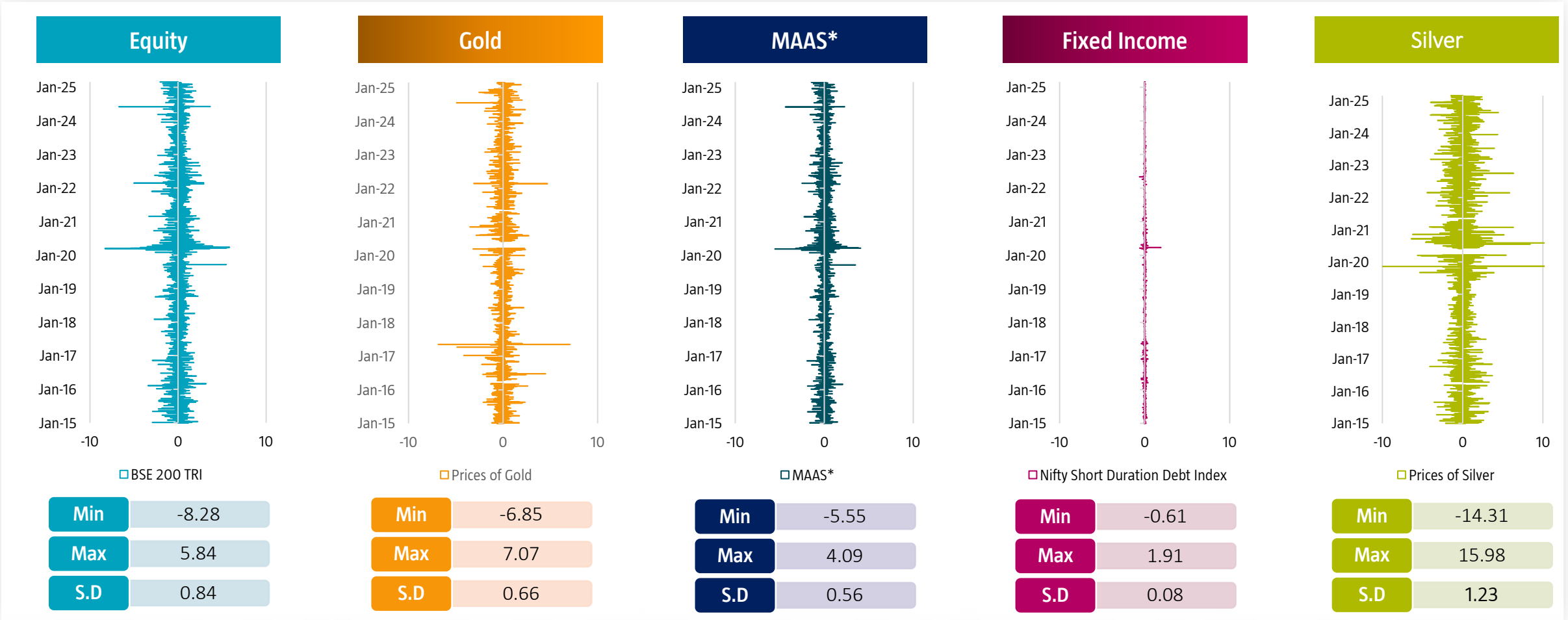
Calendar Year Returns of MAAS* compared with individual asset classes shows consistency

CY2015	CY2016	CY2017	CY2018	CY2019	CY2020	CY2021	CY2022	CY2023	CY2024
Fixed Income 8.55%	Silver 19.49%	Equity 34.97%	Gold 7.92%	Gold 23.87%	Silver 45.66%	Equity 29.11%	Gold 13.90%	Equity 24.48%	Gold 20.30%
Equity -0.18%	Gold 11.13%	MAAS 13.05%	Fixed Income 6.72%	Silver 22.19%	Gold 28.91%	MAAS 6.51%	Silver 9.74%	MAAS 16.86%	Silver 16.80%
MAAS -4.13%	MAAS 10.75%	Fixed Income 6.35%	MAAS 3.62%	MAAS 17.26%	MAAS 26.86%	Fixed Income 4.07%	MAAS 9.06%	Gold 15.37%	MAAS 16.52%
Gold -6.65%	Fixed Income 9.34%	Gold 5.11%	Equity 1.40%	Equity 10.50%	Equity 17.33%	Gold -4.21%	Equity 5.67%	Silver 7.73%	Equity 14.54%
Silver -9.68%	Equity 4.95%	Silver -2.76%	Silver 0.03%	Fixed Income 9.12%	Fixed Income 10.15%	Silver -8.20%	Fixed Income 3.75%	Fixed Income 7.22%	Fixed Income 7.63%

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).
MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Calendar Year Returns are point to point returns for calendar year; Data from 1st Jan 2015 to 31st Dec 2024; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAS as a category.

Risk Characteristic

Different Asset Classes Vs MAAS (Returns and Volatility)



Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I).

MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note - Returns considered are 1 Day Returns on Daily Rolling Basis;

S.D.: Standard Deviation, Data from 1st Jan 2015 to 28th Feb 2025; Past performance may or may not be sustained in the future. The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAF as a category.

A Better Risk Reward Structure

3 Year CAGR (Daily Rolling)

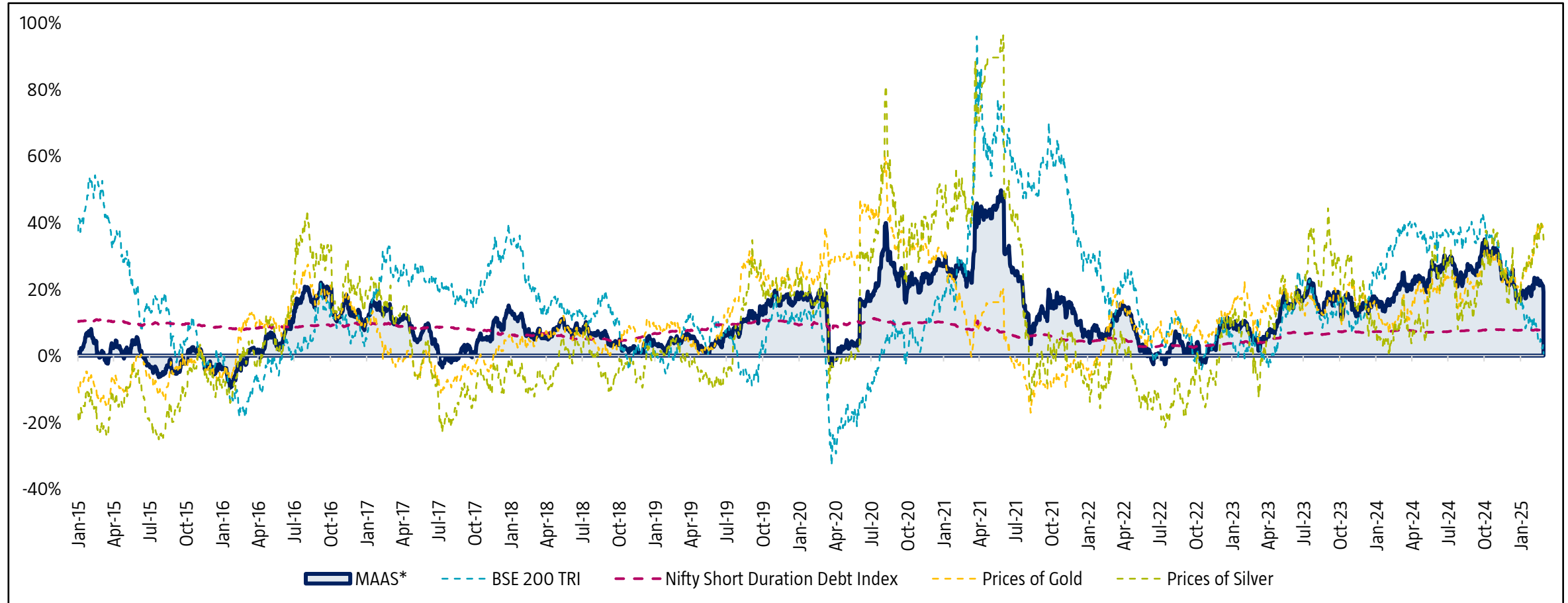
Parameters	Equity	Fixed Income	Gold	Silver	MAAS*	
Average	15.0%	7.6%	8.0%	4.7%	9.1%	Diversification amongst asset classes helps optimize returns across market cycles
Std Dev	5.3%	1.4%	7.5%	10.8%	5.9%	Finds a middle ground in managing volatility
Min	-5.6%	4.8%	-8.0%	-18.9%	-5.0%	Relatively lesser downside
Max	32.8%	10.2%	25.3%	27.7%	21.2%	Optimization of returns
Sharpe	1.59	0.72	0.18	-0.18	0.41	Optimal Risk adjusted returns
Beta	1.00	-0.07	-0.25	0.13	0.23	Low beta
15 Years CAGR	12.1%	7.7%	11.4%	8.6%	10.7%	Provides optimal returns next to equity

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).

MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Returns are 3 Year CAGR Returns as on Daily Rolling Basis; Data from 1st Jan 2015 to 28th Feb 2025.; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAF as a category.

...With Relatively Less Volatility

Asset Classes Vs MAAS* : A Comparison of Volatility



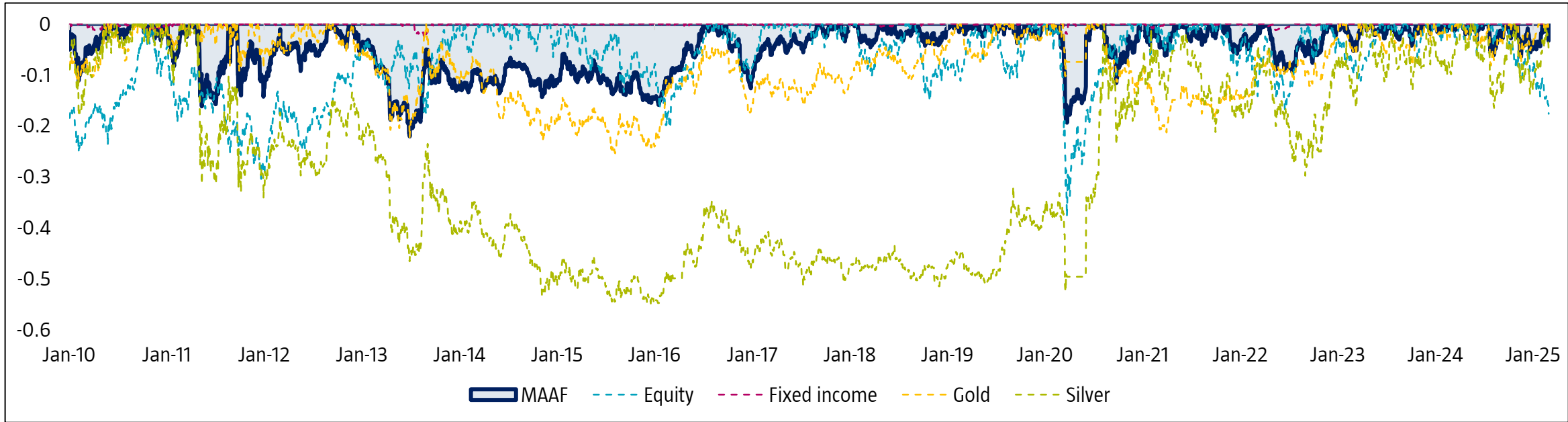
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Drawdown

Various Asset Classes vs MAAS*



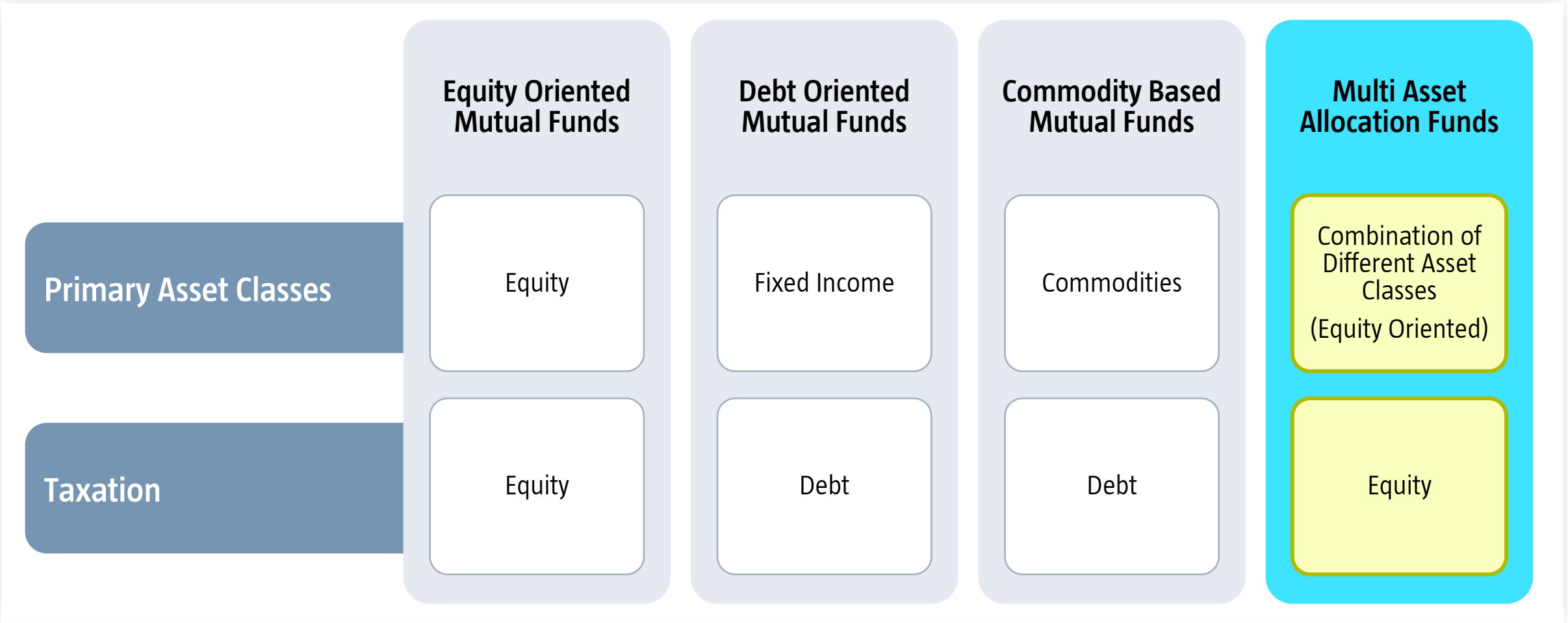
	Equity	Silver	MAAS*	Gold	Fixed Income
Max Drawdown	-64.4%	-55.1%	-29.9%	-25.4%	-2.4%
Average Drawdown	-9.9%	-25.1%	-5.2%	-7.8%	-0.1%

- A drawdown in mutual funds is the percentage decline in value from a fund's peak to its lowest point before it recovers. It's a measure of potential loss and volatility
- MAAS forms a middle ground for drawdowns of different asset classes, thus being relatively less volatile than equity but being inherently riskier than a pure debt portfolio

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Data from 1st Jan 2015 to 28th Feb 2025; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain the drawdown of different asset classes as compared to MAAF as a category.
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Taxation

Equity Taxation is maintained even with the incorporation of diverse asset classes



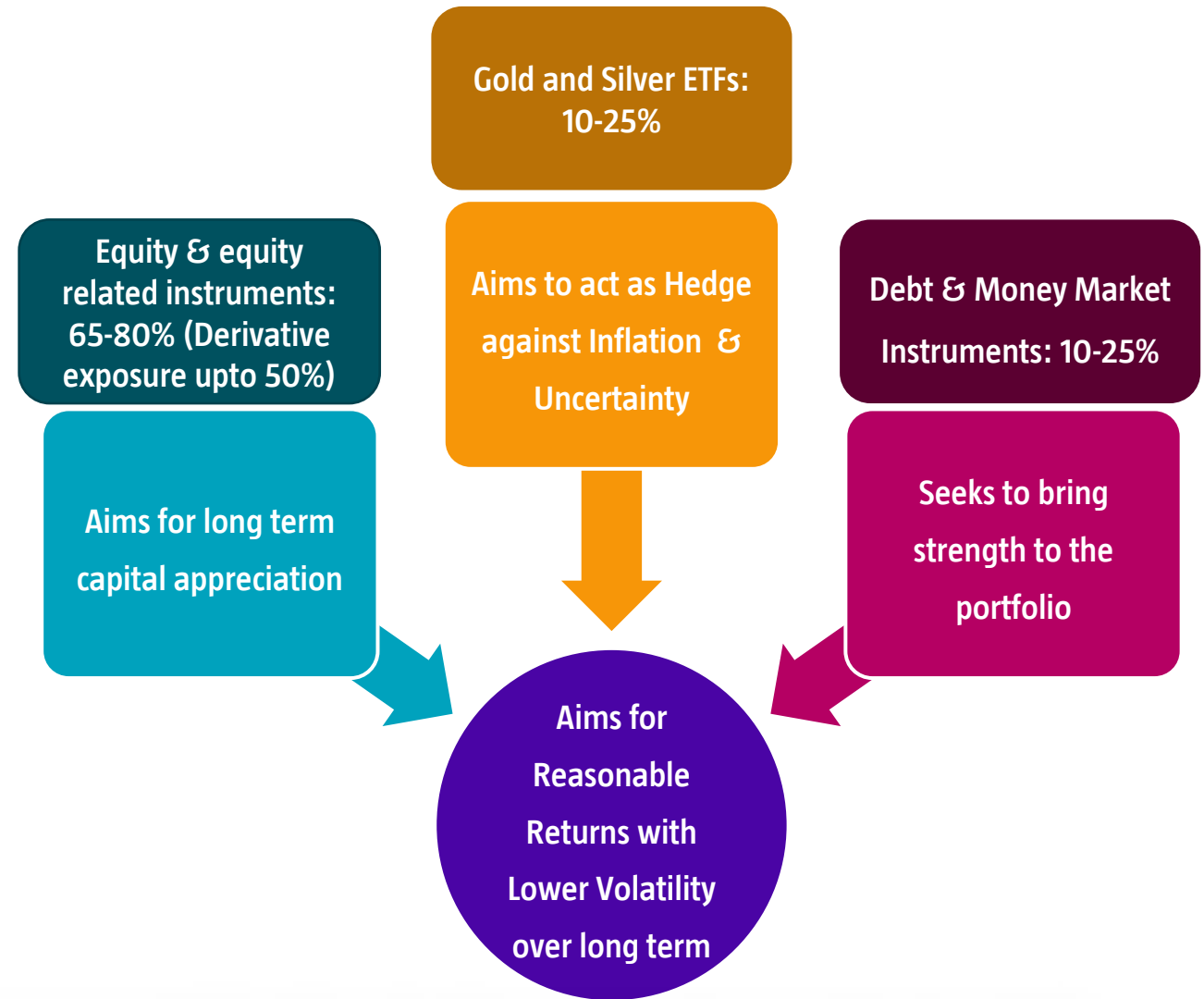
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INTRODUCING CANARA ROBECO MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

Canara Robeco Multi Asset Allocation Fund

- **Fund Composition :** An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs and Silver ETFs.
- Active multi asset allocation strategy aims to navigate all market conditions
- Periodic optimization of asset classes in response to changing broader Business/Economic factors, Earning momentum, Market Valuation, Equity Risk Premium, etc. facilitating portfolio alignment



Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Canara Robeco Multi Asset Allocation Fund

Multi Asset Allocation Strategy

STEP 1: Equity Allocation Strategy

Framework checks several factors like TTM(Trailing Twelve Months) P/B(Price to Book Value), Equity Risk Premium and Earnings Momentum, Macro Factors, bottom-up analysis, etc. and tries to optimize Equity Allocation % according to Framework.

Equity range: 65-80% (Derivative exposure upto 50%)

STEP 2: Gold and Silver ETFs Allocation Strategy

Framework then checks Yield Differentials and tries to provide an optimal allocation of Gold & Silver ETFs

Gold and Silver ETFs range: 10-25%

Step 3: Fixed Income Strategy

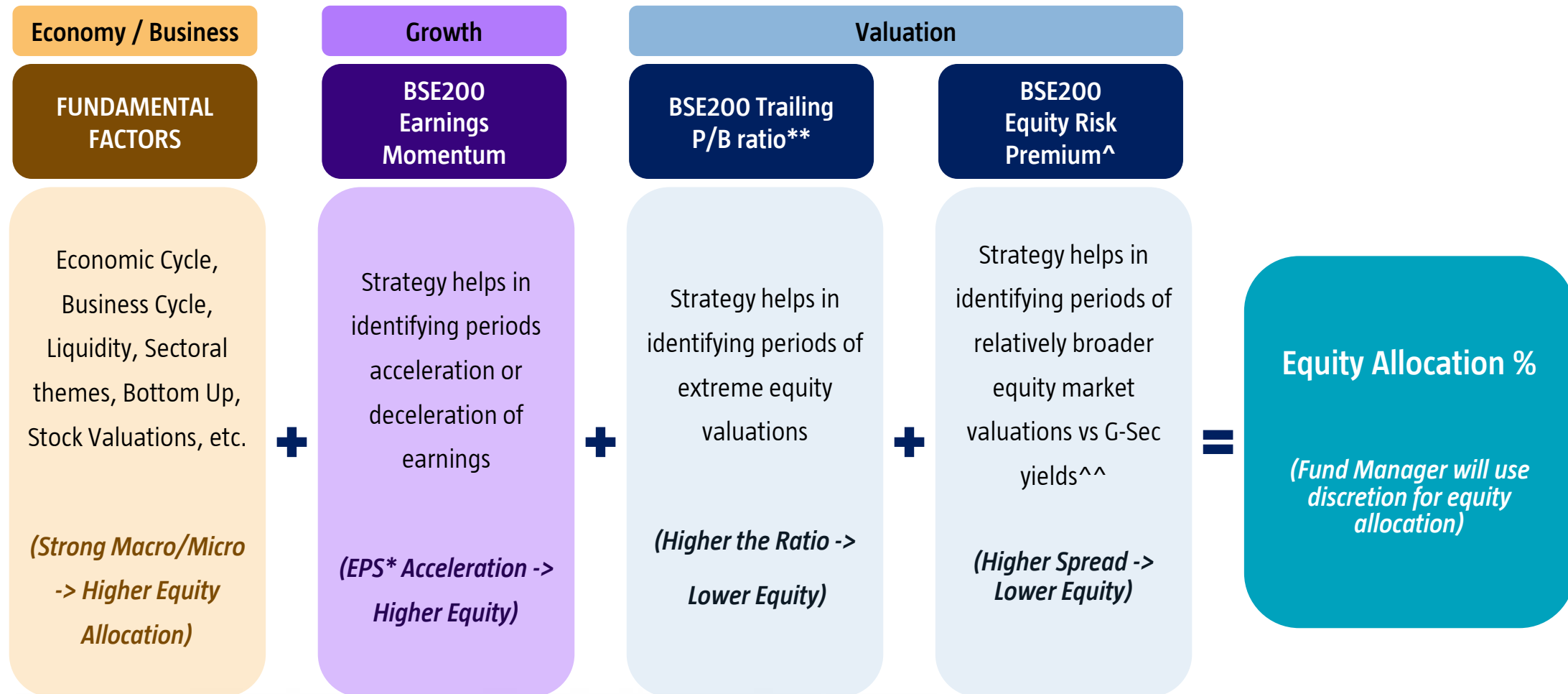
Active Duration management with focus on high credit quality

Debt range: 10-25%

Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Allocation Strategy for Multi Asset Allocation Fund



* Earnings Per Share; **P/B (Price to Book Value) Trailing Twelve Months; ^Equity Risk Premium; ^^10Yr GSec – Earnings Yield

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Portfolio Construction Framework for Canara Robeco Multi Asset Allocation Fund



Equity Exposure

- **Equity (65-80%)** : Gross equity exposure will be maintained at minimum 65% while the **net equity exposure might be lower due to hedging** (arbitrage positions)



Flexibility

- Equity Portion of the Fund would be a “**Market Capitalization, Style & Sector Agnostic**” with an endeavor to create a diversified portfolio spanning multiple sectors & market capitalizations



Diversification

- The scheme will maintain a diversified portfolio



Fund's Investment Profile

- Fund will invest in - **High Conviction Portfolio** with “**Leaders**” with proven track record across market cycles which would provide strength and compounding to portfolio; as well as in “**Emerging Companies**” with improving market share to lend Alpha to the portfolio through superior earnings growth



Approach

- A combination of **top-down** and **bottom-up** approach of stock selection



Rebalancing

- Rebalancing **periodically**

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY INVEST?

- ❑ Flexible Investment Approach –
 - ✓ Flexibility to Invest Across Debt and Money Market Instruments & Across Durations
- ❑ Quality & Liquidity –
 - ✓ Investments into quality debt and money market instruments
- ❑ Portfolio construction Process –
 - ✓ Robust & coherent Fixed Income Investment Process
 - ✓ Robust Risk Management Framework – essential in freestyle Duration Investing

WHAT IS DYNAMIC STRATEGY?

Flexible Portfolio Allocation

- This strategy will allow the fund manager to switch between short- and long-term bonds depending on the macro-economic and interest rate outlook.

Benefit to the Investor

- The flexibility to realign the portfolio according to interest rate movements, gives the investor an opportunity to capture the upside whilst likely reducing the downside impact
- The flexible mandate may further help in bolstering the portfolio from market volatility

Investor Suitability

- This fund is suitable for investors with medium to long time horizon

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY DYNAMIC STRATEGY?

Dynamic strategy invests across duration that seeks to generate income from a portfolio constituted of debt and money market securities

- > Endeavours to identify mispriced opportunities & capture volatility trends
- > Aims to generate Alpha through free-style duration management
- > Low exposure to credit risk to maintain high portfolio quality

PHILOSOPHY FOCUSED ON QUALITY AND LIQUIDITY

- ❑ **High Quality Portfolio** - Predominantly investments are to be in government and state government bonds / AAA and equivalent rated corporate issuers to ensure quality and liquidity
- ❑ **Active Management** - Portfolio to be managed dynamically on the basis of short and long term interest rate outlook
- ❑ **Aims for Alpha Generation** - Actively tracking spreads within yield curve / across yield curves to capture mis-pricings

Note: For the detailed asset allocation pattern and investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

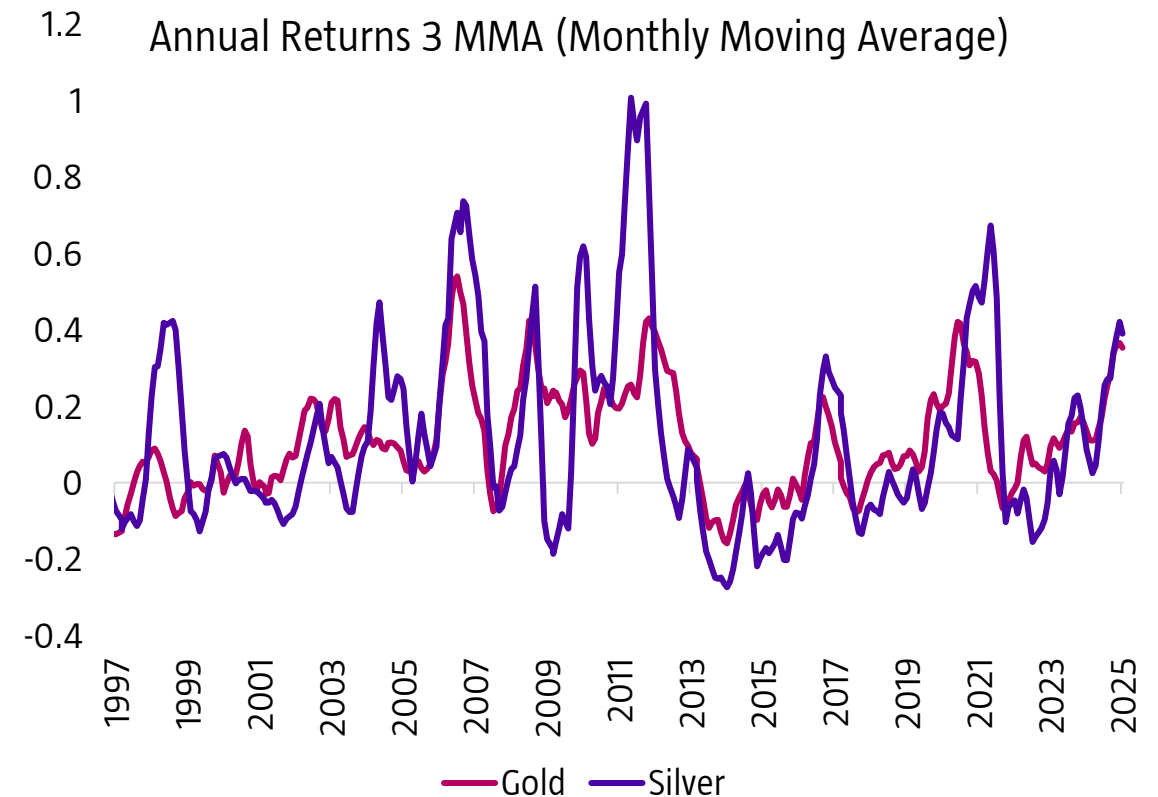
Canara Robeco Multi Asset Allocation Fund

Gold & Silver Characteristics and Correlation

Gold & Silver – Key Investment Thesis

- Safe-Haven Assets: Both gold and silver are considered safe-haven assets, meaning investors often flock to them during times of economic uncertainty
- High Correlation: Historically, gold and silver prices have shown a strong tendency to move together, with silver prices often mirroring gold's movements
- Jewelry & Investment Demand: Gold is primarily used for jewelry and investment
- Industrial Demand: Silver has significant industrial applications which can influence its price
- Silver usually is more volatile compared to Gold given the narrow market size and lower market liquidity
- Allocation to Gold and Silver ETFs will be based on internal research and market outlook

Gold Silver 30 yr Correlation: 0.96



Note: Correlation is a statistical measure that describes the extent to which two variables are related to each other. Correlation between asset classes is calculated by using the mathematical formula for correlation coefficient.

Disclaimer: **Past performance may or may not be sustained in the future.**

The data/statistics are given only to explain how different asset classes interact differently with one another. The above information should not be construed as any guarantee or indication of future returns.

Canara Robeco Multi Asset Allocation Fund

Gold & Silver Allocation Strategy for Multi Asset Allocation Fund

US Bond price differentials provide direction for allocation

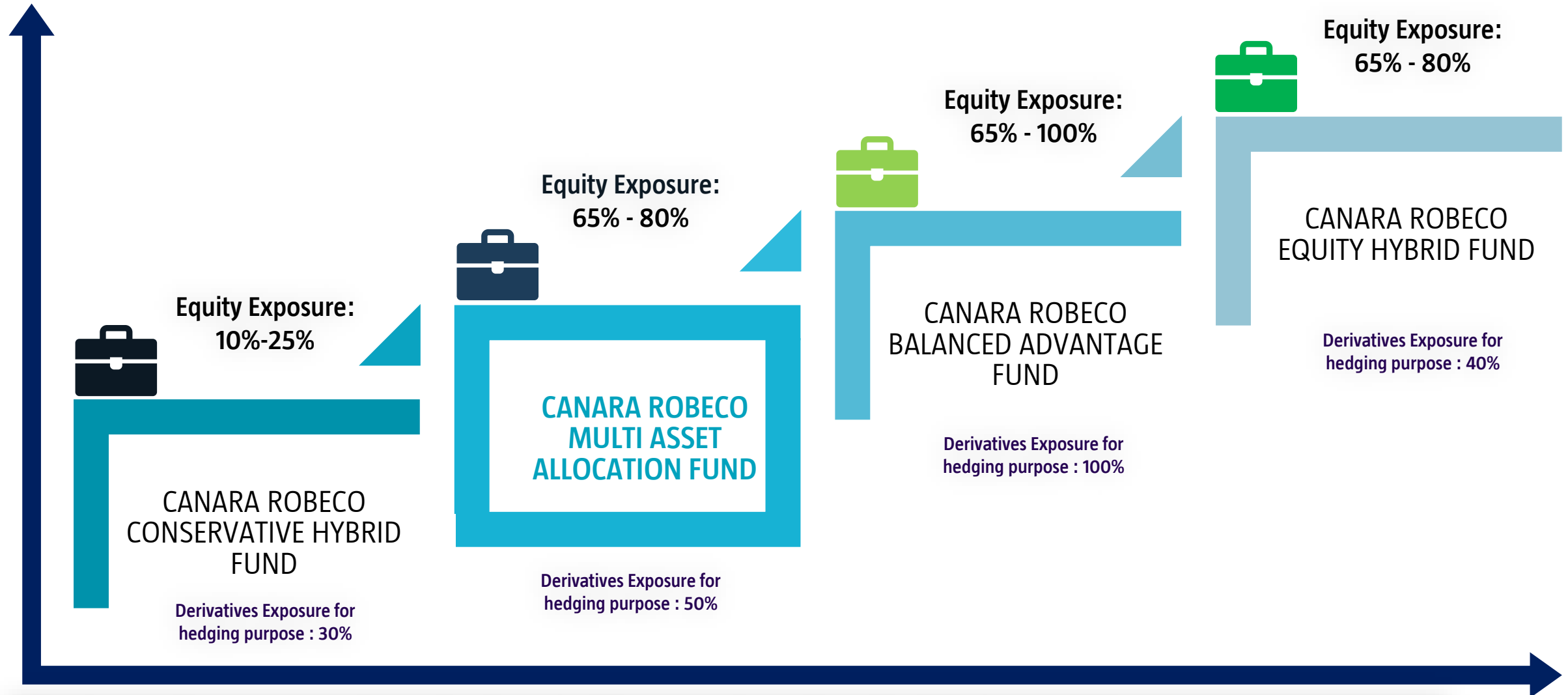
U.S. 10Y - 1Y Bond Differential Range		1 Yr Forward Average Returns (INR)	
		Gold	Silver
-2.0	-1.5	21%	25%
-1.5	-1.0	16%	11%
-1.0	-0.5	30%	32%
-0.5	0.0	19%	17%
0.0	0.5	24%	36%
0.5	1.0	9%	6%
1.0	1.5	3%	-2%
1.5	2.0	9%	-1%
2.0	2.5	10%	17%
2.5	3.0	11%	17%
3.0	3.5	25%	40%

Quantitative and Macro Factors guiding price dynamics

- > Quantitative
 - U.S. 10 year and 1 year benchmark yield differentials provide direction for Gold & Silver allocation
 - Positive difference – Negative view on Gold & Silver
Negative difference – Positive view on Gold & Silver
 - Real Interest Rates
- > Macro Factors
 - Geo-political Events which encourages safe-haven investing
 - Central Banks policy action; Currency
 - Demand – Supply mismatches; Inventory
 - Seasonal Factors – Festivals, Weddings, etc

Canara Robeco Multi Asset Allocation Fund

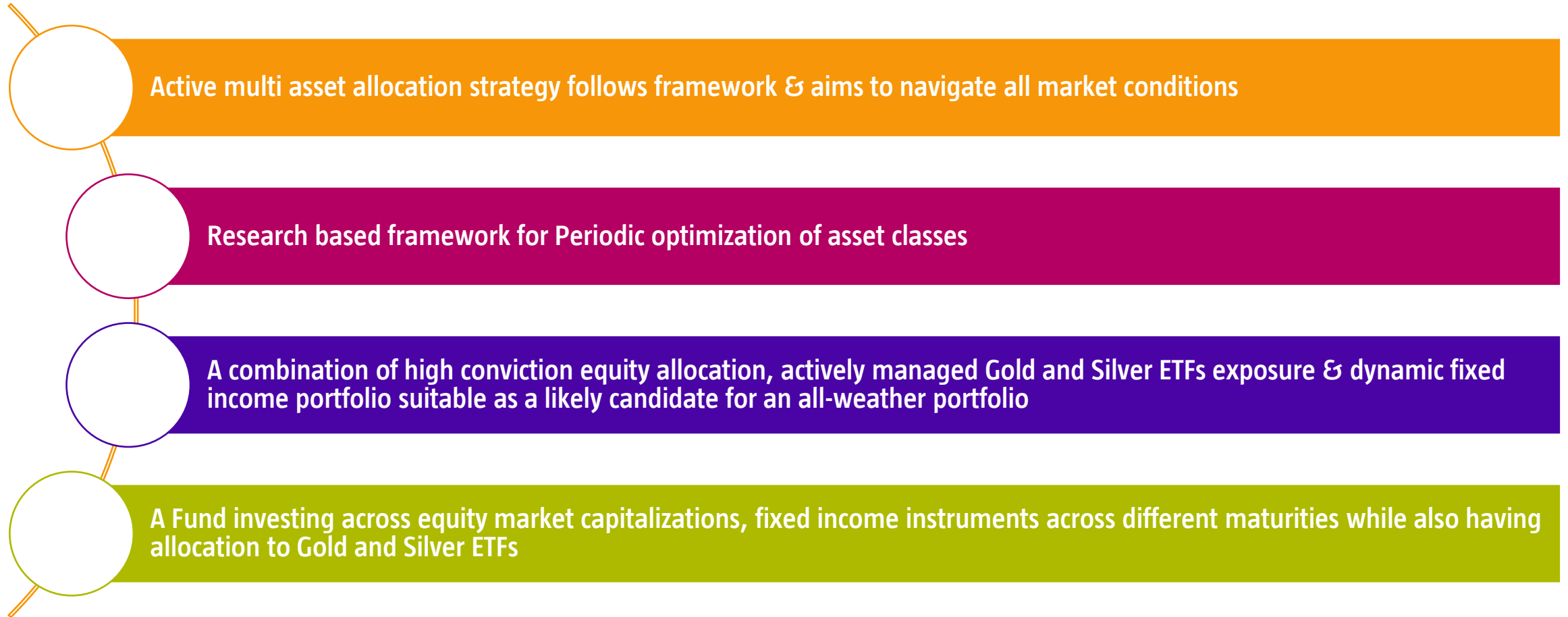
Canara Robeco Multi Asset Allocation Fund Positioning within our existing Product Basket (Equity Exposure wise)



Note: The above figures are a percentage to the total assets of the Scheme. Please refer to slide 40 for Product Labelling

Why Canara Robeco Multi Asset Allocation Fund

A Brief Summary



Note: The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme.

Fund Features & Other Details

FUND FEATURES

Name of the Scheme	CANARA ROBECO MULTI ASSET ALLOCATION FUND		
Type	An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs		
Investment Objective	The investment objective of the Scheme is to generate long-term capital appreciation from a portfolio investing in Equity and Equity related Instruments, Debt and Money Market Instruments, Gold ETFs and Silver ETFs. There is no assurance that the investment objective of the Scheme will be achieved.		
Asset Allocation*	Type of Instruments	Indicative allocations (% of total assets)	
		Minimum	Maximum
	Equity and Equity-related Instruments	65%	80%
	Debt and Money Market Instruments	10%	25%
	Gold ETFs and Silver ETFs	10%	25%
	Units issued by REITs and InvITs	0%	10%
Plans & Options	Regular Plan & Direct Plan (a) Growth (b) Income Distribution cum Capital Withdrawal option: - Payout of Income Distribution cum Capital Withdrawal option - Reinvestment of Income Distribution cum Capital Withdrawal option		
Exit Load	1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out after 365 days from the date of allotment. The AMC reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the SEBI (MF) Regulations and circulars issued thereunder from time to time.		
Benchmark	65% BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver		
Fund Manager	Mr. Amit Kadam, Ms. Ennette Fernandes & Mr. Kunal Jain		

FUND MANAGERS



Amit Kadam

- **Over 14 years of experience :**
- Amit Kadam is Fund Manager – Equities at Canara Robeco Asset management Company. Amit had joined the company in 2018 as a Research Analyst.
- Amit has worked in equity research across organisations such as Mutual Fund Asset Management Ltd. And Sykes and Ray Equities (I) Ltd.
- At Canara Robeco, Amit is the Fund Manager for Canara Robeco Focused Equity Fund and Canara Robeco Conservative Hybrid Fund.



Ennette Fernandes

- **Over 15 years of experience**
- Ennette is Fund Manager – Equities at Canara Robeco Asset Management Company. She has been associated with Canara Robeco since September 2021.
- Ennette has experience in equity research working with organizations like Tata Asset Management Ltd. and Phillip Capital (India) Pvt Ltd.
- At Canara Robeco, Ennette is the Fund Manager for Canara Robeco Consumer Trends Fund and Canara Robeco Equity Hybrid Fund



Kunal Jain

- **Over 17 years of experience :**
- Kunal is an MBA with specialization in Finance & Marketing. He has over 14 years of total experience in fund management working with organizations like PGIM India Mutual Fund, India bulls Mutual Fund, LIC Mutual Fund and Kotak Mutual Fund
- At Canara Robeco At Canara Robeco, Kunal Jain is the Fund Manager for Canara Robeco Liquid Fund, Canara Robeco Savings Fund, Canara Robeco Ultra Short Term Fund, Canara Robeco Income Fund, Canara Robeco Dynamic Bond Fund & Canara Robeco Gilt Fund. He is a co-fund manager of Canara Robeco Income Fund.

WHO SHOULD INVEST IN THIS FUND?

Investors looking for **diversification** across asset classes.

Investors with a **very high-risk appetite** and **long-term** investment horizon of **5 years and above**.

Investors trying to **moderate** their **participation in market rallies** while **mitigating potential losses**



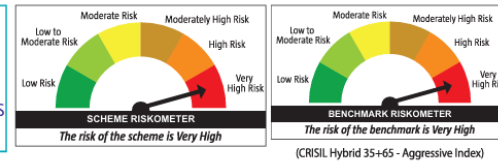
Riskometer

CANARA ROBECO EQUITY HYBRID FUND (CREHF)

This product is suitable for investors who are seeking*:

- Income/capital appreciation over long term
- Investment predominantly in equity and equity related instruments and a small portion in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

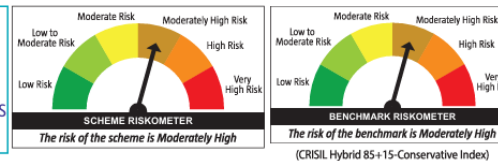


CANARA ROBECO CONSERVATIVE HYBRID FUND (CRCHF)

This product is suitable for investors who are seeking*:

- Income / Capital appreciation over medium term to long term
- Investment predominantly in debt and money market instruments and small portion in equity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



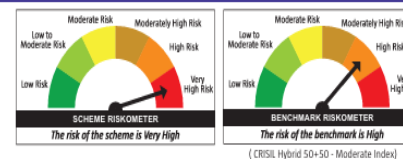
CANARA ROBECO BALANCED ADVANTAGE FUND (CRBAF)

(as on February 28, 2025)

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income generation
- Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



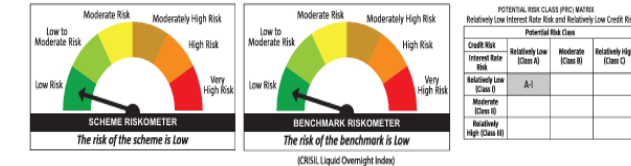
CANARA ROBECO OVERNIGHT FUND (CROF)

(as on February 28, 2025)

This product is suitable for investors who are seeking*:

- Regular income over short term that may be in line with the overnight call rates
- Investment in overnight securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



POTENTIAL RISK CLASS (PRC) MATRIX

Credit Risk	Potential Risk Class		
	Relatively Low Interest Rate Risk and Relatively Low Credit Risk (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

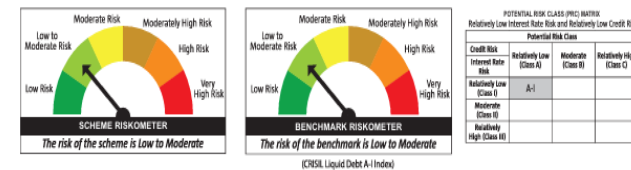
CANARA ROBECO LIQUID FUND (CRL)

(as on February 28, 2025)

This product is suitable for investors who are seeking*:

- Income / Capital appreciation while maintaining a level of high liquidity
- Investment in a mix of Debt and Money Market instruments with maturity of upto 91 days only

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



POTENTIAL RISK CLASS (PRC) MATRIX

Credit Risk	Potential Risk Class		
	Relatively Low Interest Rate Risk and Moderate Credit Risk (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

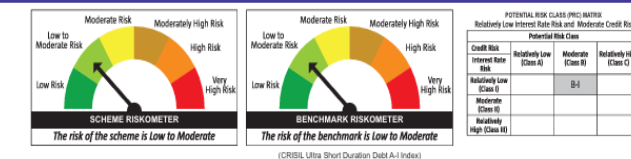
CANARA ROBECO ULTRA SHORT TERM FUND (CRUSTF)

(as on February 28, 2025)

This product is suitable for investors who are seeking*:

- Income / Capital appreciation over ultra-short term through a low risk strategy
- Investment in a mix of Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



POTENTIAL RISK CLASS (PRC) MATRIX

Credit Risk	Potential Risk Class		
	Relatively Low Interest Rate Risk and Moderate Credit Risk (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	B-I		
Moderate (Class II)			
Relatively High (Class III)			

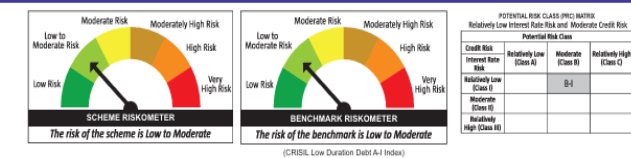
CANARA ROBECO SAVINGS FUND (CRSF)

(as on February 28, 2025)

This product is suitable for investors who are seeking*:

- Income / Capital appreciation through a low duration strategy
- Investment in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



POTENTIAL RISK CLASS (PRC) MATRIX

Credit Risk	Potential Risk Class		
	Relatively Low Interest Rate Risk and Moderate Credit Risk (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	B-I		
Moderate (Class II)			
Relatively High (Class III)			

Annexure

Equity Market – Key Fundamental Factors

Historical Trend

TTM P/B Historical Trend & Subsequent 1 Yr and 3Yr Returns

TTM P/B Range	Sample Date	TTM P/B	T+1Yr Returns	T+3Yr Returns
>3	05-Nov-10	3.75	-18%	-1%
	27-Aug-18	3.34	-7%	14%
	19-Aug-24*	4.00	-6%	
2.5 to 3	21-Feb-12	2.67	8%	19%
2 to 2.5	21-Aug-13	2.09	55%	23%
	22-Jan-16	2.36	17%	16%
<2	07-Apr-20	1.85	74%	28%

Equity Risk Premium Historical Trend & Subsequent 1 Y & 3Y Returns

ERP Range	Sample Date	ERP Spread	T+1Yr Returns	T+3Yr Returns
>2	04-Nov-10	2.07	-18%	0%
	21-Nov-14	2.20	-3%	11%
1 to 2	15-Oct-15	1.49	9%	10%
	02-Aug-16	1.52	21%	9%
0 to 1	31-Jul-12	0.21	9%	21%
	07-Dec-16	0.07	30%	14%
-1 to 0	16-Jan-12	(0.21)	28%	22%
	15-May-20	(0.26)	66%	28%
<-1	23-Mar-20	(1.73)	100%	33%

TTM P/B – Trailing Twelve Months Price-to-Book Ratio – Ratio of underlying asset's current price by its average book value for the past 12 months. Price-to-book captures the inherent strength and changes in the economic value of the underlying business. Better positioned to adjust the cyclical volatility in earnings and sways lesser to market price movements. Note: TTM P/B (Price to Book Value) is for BSE 200

ERP – Equity Risk Premium – Difference between Bond Yield and Earnings Yield. Equity Risk Premium is for BSE 200 and it is the difference between 10 yr bond Yield and BSE200 Earnings Yield. Helps in deciding appropriate allocation between equity & debt

Above illustration is based on assumption and is mathematically explained. The above example is used only to illustrate BSE 200 index returns a year thereafter from the sample date and should not be construed as any indication of allocation & performance of the scheme

*Data is considered from 19th Aug 2024 to 28th Feb 2025. Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given to explain general market trends and it should not be construed as any research report/research recommendation of Canara Robeco or performance of scheme of Canara Robeco. Above is not guaranteeing any returns on investments made in this Fund.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Thank you!